



a California joint powers agency

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NOTICE
CALIFORNIA AUTHORITY OF RACING FAIRS
BOARD OF DIRECTORS & LIVE RACING COMMITTEE
CONCURRENT MEETING
JOHN ALKIRE, CHAIR
11:00 A.M., TUESDAY, SEPTEMBER 1, 2020

Notice is hereby given that a meeting of the California Authority of Racing Fairs' Board of Directors and Live Racing Committee will commence at 11:00 A.M., Tuesday, September 1, 2020. The meeting will be held via teleconference.

Please note Closed Session will not be available to the public.

Due to Executive Order N-29-20, CARF will provide a teleconference option for its upcoming public meeting. Public and members of the California Authority of Racing Fairs Board of Directors and Live Racing Committee may participate via teleconference to minimize the spread of COVID_19. No physical location will be provided.

Public portion will resume after Closed Session.

Dial-In Number: 1-669-900-6833
Meeting ID: 968 7559 9648
Access Code: 965473

Zoom Link:

<https://zoom.us/j/96875599648?pwd=U1JpakN0R2lUQjNCbTZqUINRb3FvZz09>



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AGENDA
CALIFORNIA AUTHORITY OF RACING FAIRS
BOARD OF DIRECTORS & LIVE RACING COMMITTEE
CONCURRENT MEETING
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11:00 A.M., TUESDAY, SEPTEMBER 1, 2020

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PLEASE REMEMBER TO
MUTE YOUR PHONE
WHEN NOT SPEAKING

AGENDA

- I. Date, Time and Location of Next Meeting: October 6, 2020 via teleconference.
- II. Public Comment.
- III. Closed Session:
 - Conference with Legal Counsel – Personnel.
- IV. Approval of Minutes.
- V. Report, Discussion and Action, if any, on Legislative Program.
- VI. Report, Discussion and Action, if any, on Finance Committee Recommendations.
- VII. Financials.
- VIII. Report, Discussion and Action, if any, on Racing Calendar and Live Racing Operations.
- IX. Executive Director's Report.

**CALIFORNIA AUTHORITY OF RACING FAIRS
Board of Directors & Live Racing Committee
Concurrent Meeting
Tuesday, June 2, 2020**

MINUTES

A concurrent meeting of the California Authority of Racing Fairs (CARF) Board of Directors and Live Racing Committee was held at 11:00 A.M., Tuesday, June 2, 2020. The meeting was conducted via teleconference originating at the CARF office, 1776 Tribute Road, Sacramento, CA, 95815.

CARF Board Directors joining by conference call: John Alkire, Richard Conway, Jerome Hoban, Dan Jacobs, Dana Stoehr and Kelly Violini.

CARF Live Racing Committee members joining by conference call: John Alkire, Richard Conway and Jerome Hoban.

Staff and Guests participating via conference call: Larry Swartzlander, Tom Doutrich, Heather Haviland, Vicki Layne, Juliana Gomes, Raechelle Gibbons, Jeanne Wasserman, and Louie Brown.

Agenda Item 1 – Date, Time and Location of Next Meeting: TBD. The next CARF Board of Directors and Live Racing Committee meeting is to be determined.

Agenda Item 2 – Public Comment. None.

Agenda Item 3 – Approval of Minutes. {ACTION} Mr. Jacobs moved to approve the CARF Board of Directors & Live Racing Committee concurrent meeting minutes for May 5, 2020 as presented. Mr. Conway seconded, unanimously approved.

Agenda Item 4 – Report, Discussion and Action, if any, on Legislative Program. Mr. Brown reported that despite an interrupted legislative calendar, the assembly and house will hold their summer recess July 13 with the legislative deadline for bills in August.

Mr. Brown noted that due to increased budget cuts, Governor Newsom allocated \$1,000,000 in the General Fund to go towards District Agricultural Associations that are experiencing financial distress due to employee furloughs and layoffs. It is not yet known if there will be any federal aid for fairgrounds.

AB 1974, authored by Assemblymember Adam Gray, is currently in appropriations committee and continues to receive resistance from animal activists. The bill, which supports jockey and equine safety reform, will be waiting for final action in committee next week.

SCA 6, the Sports Wagering bill co-authored by Senator Bill Dodd and Assemblymember Adam Gray, has continued to receive pushback from the Tribal communities. The bill has reached the Senate GO Committee and now will hear testimony, via teleconference due to COVID-19 restrictions, in support and against the bill. The current bill has received the support of the NBA, MLB and various cardrooms. The Tribal communities continue to push against sports wagering citing that it is against federal law.

Mr. Brown suggests that CARF support the bill if amended to include language that allows sports wagering at live racing fairs and satellites. Further discussion revealed that possible payment plans could follow the lump sum payment method of license fees established by Senator Kenneth Maddy. Mr. Brown adds that the bill has limited time to pass through two houses before summer recess.

Mr. Hoban relayed his concern that despite SCA 6 moving forward in committees, the fairs were not contacted for representation in the current bill language. He encouraged member fairs to reach out to their local representatives and assure that they are heard on the sports wagering front.

Agenda Item 5 – Report and Discussion on COVID-19 Procedures at Racetracks and Satellite Network. Mr. Swartzlander reported that he is in the final stages of creating COVID-19 operation protocols for both Alameda County Fair and the California State Fair. Preparations continue to go well for live racing at the Alameda County Fair commencing June 19.

Regarding satellites, Mr. Swartzlander reports that a few satellites are beginning to open including Solano County Fairgrounds and the National Orange Show. Ms. Stoehr reported that San Mateo, and the bay area, are under a more stringent opening policy. Ms. Stoehr predicts her satellite would be open by mid-July. Mr. Hoban agrees that that timeline coincides with his prediction for when restaurants can open and that the satellites should opt to follow that policy due to their restaurant/food services provided in the satellite.

Ms. Stoehr reiterated that she would like some assistance in fielding the numerous COVID-19 policies placed upon her for reopening the satellite. Citing confusion from both the health department, NCOTWINC, CHRB and CARF – Mr. Swartzlander assured her that if she were to meet the requirements of reopening per the health department that her satellite reopening should go well.

Agenda Item 6 – Financials. Mr. Alkire stated that financials are included in the meeting packet and that Ms. Gibbons is available for questions. Ms. Gibbons reported that CARF is currently under their annual audit review by Gilbert. No questions.

Agenda Item 7 – Report, Discussion and Action, if any, on Racing Calendar and Live Racing Operations. Mr. Swartzlander reported that CARF will race 7 weeks at the Alameda County Fair with live racing three days a week. At this time, stabling is expected to include an arrangement with Golden Gate Fields in some form of financial payment.

Mr. Swartzlander added that he has received news that Post Time Insurance has settled its underfunded Workman's Compensation program and that they plan to move forward with insuring horsemen for the year.

As to satellites, Mr. Swartzlander noted that he is currently working with NCOTWINC to figure out a disbursement of ADW and location fees owed to satellites during the abrupt closures caused by COVID-19.

Mr. Hoban added that his fair board is willing and able to accept the risk of running the 7-week race meet both for the benefit of the racing fairs and for the benefit of keeping the CARF organization intact. Mr. Alkire sends his thanks to the Alameda County Fair board members for their willingness to race during these difficult times.

Agenda Item 8 – Executive Director's Report. None.

Respectfully submitted,
Juliana Gomes

CARF Comprehensive Report

8/21/2020

V.

[AB 1974](#) (Gray D) Horse racing: welfare and safety of racehorses and jockeys.

Current Text: Amended: 8/7/2020 [html](#) [pdf](#)

Introduced: 1/22/2020

Status: 8/20/2020-From committee: Do pass. (Ayes 7. Noes 0.) (August 20). Read second time. Ordered to third reading.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: The Horse Racing Law establishes the California Horse Racing Board within the Business, Consumer Services, and Housing Agency. That law vests the board with all powers necessary and proper to enable it to carry out the Horse Racing Law and makes the board responsible for, among other things, adopting rules and regulations for the protection of the public and the control of horse racing and parimutuel wagering and administration and enforcement of all laws, rules, and regulations affecting horse racing and parimutuel wagering. This bill would add as a board responsibility the adoption of rules and regulations that protect and advance the health, safety, welfare, and aftercare of racehorses. The bill would require the board to establish and maintain a whistleblower program through which an owner, trainer, jockey, or stable-area employee may call designated persons under strict confidentiality to report questionable activity or concerns relating to the health and safety of humans or horses under the Horse Racing Law.

Organization	Position	Priority	Assigned	Subject
CARF	Support			

Notes 1: 8.17.2020 CARF letter to Sen. Approps.
8.11.2020 CARF letter to Sen. GO

[AB 2028](#) (Aguiar-Curry D) State agencies: meetings.

Current Text: Amended: 8/20/2020 [html](#) [pdf](#)

Introduced: 1/30/2020

Status: 8/20/2020-From committee: Amend, and do pass as amended. (Ayes 5. Noes 0.) (August 20). Read second time and amended. Ordered returned to second reading.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: The Bagley-Keene Open Meeting Act, requires that a state body provide an opportunity for members of the public to directly address the body on each agenda item. Current law exempts from this requirement, among other things, an agenda item that has already been considered by a committee composed exclusively of members of the state body at a public meeting where members of the public were afforded an opportunity to address the committee on the item. This bill would delete this exception, thereby making the requirement to provide an opportunity to address the state body applicable to an agenda item for which the public had an opportunity to address it at a public meeting of a committee of the state body.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

[AB 2238](#) (Mathis R) Tribal gaming: compact ratification.

Current Text: Introduced: 2/13/2020 [html](#) [pdf](#)

Introduced: 2/13/2020

Status: 2/14/2020-From printer. May be heard in committee March 15.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Would ratify the tribal-state gaming compact entered into between the State of California and the Tule River Indian Tribe of California and executed on an unspecified date. The bill would provide that, in deference to tribal sovereignty, certain actions related to that amended compact are not projects for purposes of CEQA.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

[AB 3108](#) (Gray D) Horse racing: quarter horse racing.

Current Text: Introduced: 2/21/2020 [html](#) [pdf](#)

Introduced: 2/21/2020

Status: 3/9/2020-Referred to Com. on G.O.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Would authorize the California Horse Racing Board to authorize a licensed quarter horse racing association that is conducting a live racing meeting in this state to accept wagers on a quarter horse stakes race with a purse equal to or greater than \$75,000. The bill would also make nonsubstantive changes.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

ACA 16

(Gray D) Gambling.

Current Text: Introduced: 6/27/2019 [html](#) [pdf](#)

Introduced: 6/27/2019

Status: 6/3/2020-Referred to Coms. on G.O. and APPR.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Would authorize the Legislature by statute to authorize and provide for the regulation of sports wagering.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

SB 800

(Dodd D) Horse racing: veterinary medical records: racehorse fatalities: racehorse drug testing.

Current Text: Amended: 7/27/2020 [html](#) [pdf](#)

Introduced: 1/7/2020

Status: 8/12/2020-Read second time. Ordered to consent calendar.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law prohibits a veterinarian licensed in this state from disclosing any information concerning an animal receiving veterinary services, the client responsible for the animal receiving veterinary services, or the veterinary care provided to an animal, except under any one of specified circumstances. Current law subjects a veterinarian to specified criminal penalties for violating these provisions. This bill would add an exception to that prohibition for care or service for a horse that has participated in the previous year, or is intended to participate, in a licensed horse race. The bill would require, in these situations, that the veterinarian make the entire medical record for the horse available upon request to anyone responsible for the direct medical care of the horse, including the owner, trainer, or veterinarian, the California Horse Racing Board or any other state or local governmental entity, and the racing association or fair conducting the licensed horse race.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

SB 879

(Wilk R) Horse racing: racing weeks.

Current Text: Introduced: 1/22/2020 [html](#) [pdf](#)

Introduced: 1/22/2020

Status: 1/29/2020-Referred to Com. on RLS.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law, the Horse Racing Law, authorizes the California Horse Racing Board to make allocations of racing weeks, including simultaneous racing between zones, as it deems appropriate, as provided. This bill would make nonsubstantive changes to these provisions.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

SB 1178

(Nielsen R) California Exposition and State Fair.

Current Text: Introduced: 2/20/2020 [html](#) [pdf](#)

Introduced: 2/20/2020

Status: 3/5/2020-Referred to Com. on RLS.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law creates the California Exposition and State Fair a separate independent entity in state government, governed by a board of directors. Current law vests the board with full responsibility for the year-round management and operation of all facilities of the California Exposition and State Fair. Current law requires the board to serve as the policymaking body for the California Exposition and State Fair and to provide for an annual fair in Sacramento County designated as the California State Fair. This bill would make nonsubstantive changes to these provisions.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

SB 1434 (Galgiani D) Horse racing: wagering.**Current Text:** Introduced: 2/21/2020 [html](#) [pdf](#)**Introduced:** 2/21/2020**Status:** 3/12/2020-Referred to Com. on RLS.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law, the Horse Racing Law, directs the California Horse Racing Board to adopt rules governing, permitting, and regulating parimutuel wagering on horse races. Current law provides that a person within the inclosure where a horse racing meeting is authorized may wager on the result of a horse race held at that meeting, as specified. Current law states that wagering in this way is not unlawful, notwithstanding any other California law. This bill would make nonsubstantive changes to this provision.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

SCA 6 (Dodd D) Gambling: sports wagering.**Current Text:** Amended: 5/28/2020 [html](#) [pdf](#)**Introduced:** 6/27/2019**Status:** 6/22/2020-June 23 hearing canceled at the request of author.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Would authorize regulated and taxed sports wagering, including online or mobile sports wagering, operated by horse race tracks and federally recognized Indian tribes, as specified.

Organization	Position	Priority	Assigned	Subject
CARF	Support IF Amended			

Notes 1: 6.5.2020 CARF letter to Sen. Approps.
6.1.2020 CARF letter to Sen. GO

Total Measures: 10**Total Tracking Forms: 10**



**California Authority of Racing Fairs
Agency Income Statement
April 30, 2020**

	2018 Year End Actual	2019 Year End Actual	2019 Jan-April YTD	2020 Jan-April YTD	2020 Annual Budget	2020 Budget Variance	2020 % Budget
Revenue:							
Other Revenue/OPEB trust Reimb	1,125	37,804	9,731	0	35,000	(35,000)	0%
Interest Income	1,593	2,045	512	2,216	1,000	1,216	222%
Member Dues	197,905	203,922	51,695	100,532	201,064	(100,532)	50%
CARF Live Racing Agency Allocation	299,797	299,797	0	0	299,797	(299,797)	0%
Total Revenue	500,431	543,568	61,938	102,748	536,861	(434,113)	19%
Expenses:							
Salaries	157,218	138,159	48,404	44,953	143,517	98,564	31%
Employee Benefits	27,090	17,325	5,730	7,463	17,456	9,993	43%
Post Retirement Benefits	22,497	36,586	15,748	13,830	35,065	21,235	39%
Payroll Taxes	30,148	27,828	9,232	10,027	33,150	23,123	30%
Accounting Costs	20,313	16,250	5,417	4,266	17,500	13,234	24%
Advertising Expense	0	0	0	0	0	0	0%
Audit Services	12,275	9,800	1,800	1,850	14,300	12,450	13%
Automobile Expense	4,529	710	191	1,465	3,000	1,535	49%
Contracted Services	1,338	1,931	30	525	2,000	1,475	26%
Depreciation	2,743	3,185	1,229	1,175	2,000	825	59%
Dues & Subscriptions	220	0	0	0	250	250	0%
Insurance Expense	47,798	48,336	15,728	17,001	56,000	38,999	30%
Legal Expenses	64,551	69,704	20,085	23,328	50,000	26,673	47%
Legislative Expenses	46,679	45,536	15,148	15,155	48,000	32,845	32%
Meetings Expense	3,817	2,987	1,875	1,847	4,000	2,153	46%
Misc. (Ag Day Sponsor)	195	127	43	60	500	440	12%
Office Supplies	18,989	16,376	5,304	4,819	18,000	13,181	27%
Postage & Shipping	1,422	660	138	63	1,000	937	6%
Rent (Tribute Road)	35,770	15,277	6,334	3,353	18,000	14,647	19%
Repairs & Maintenance	0	0	0	0	500	500	0%
Telephone Expense	5,755	4,736	2,324	1,654	6,000	4,346	28%
Training	360	300	0	0	1,000	1,000	0%
Travel Expense	3,952	4,257	2,728	1,919	7,000	5,081	27%
Total Expenses	507,655	460,069	157,488	154,752	478,239	323,487	32%
Agency Income (Loss)	(7,224)	83,499	(95,550)	(52,004)	58,623	(110,626)	
Southern Prog Income (Loss)	5,124	4,462	361	(14)	5,000	(5,014)	
Total Bal Sheet Net Income (Loss)	(2,100)	87,962	(95,189)	(52,018)	63,623	(115,640)	
GASB 68 PENSION EXPENSE	37,131	0	0	0	50,000	50,000	0%
GASB 75 OPEB EXPENSE							
Total Net Income after GASB68	(39,231)	87,962	(95,189)	(52,018)	13,623	(165,640)	0



**California Authority of Racing Fairs
Southern Region Income Statement
April 30, 2020**

	2018	2019	2020	2020	2020	2020
	Year End	Year End	Jan-April	Annual	Budget	% Budget
	Actual	Actual	YTD	Budget	Variance	
Program Revenue:						
Program Sales	126,585	114,587	17,509	120,000	(102,491)	15%
Other Revenue	0	0	0	0	0	0%
Royalties/Fees Due Host	(121,461)	(110,125)	(17,523)	(115,000)	97,478	15%
Total Revenue	5,124	4,462	(14)	5,000	(5,014)	0%
Expenses:						
Legal Expenses	0	0	0	0	0	0%
Meetings Expense	0	0	0	0	0	0%
Misc Exp.(Storage)	0	0	0	0	0	0%
Office Supplies	0	0	0	0	0	0%
Paper Expense	0	0	0	0	0	0%
Postage & Shipping	0	0	0	0	0	0%
Printing Supplies	0	0	0	0	0	0%
Rent & Utility Expenses	0	0	0	0	0	0%
Repairs & Maintenance	0	0	0	0	0	0%
Telephone Expense	0	0	0	0	0	0%
Travel Expense	0	0	0	0	0	0%
Total Expenses	0	0	0	0	0	0%
Operating Income (Loss)	5,124	4,462	(14)	5,000	(5,014)	0%
CARF Admin Fee	0	0	0	0	0	0%
Rebate						
Income (Loss)	5,124	4,462	(14)	5,000	(5,014)	0%



**California Authority of Racing Fairs
Revenues Generated and Paid through CARF
Race Recap Report**

2020 Race Meet	Pleasanton	Sacramento	Humboldt	Fresno	Total
Tote Handle					\$0
ADW Handle					\$0
All Handle Total	\$0	\$0	\$0	\$0	\$0
<u>REVENUE:</u>					
Takeout					0
Programs					0
Summarized Revenues					0
ADW (California & Exports)					0
Total	0	0	0	0	0
<u>EXPENSES:</u>					
2020 Circuit Billing					0
2020 Jan-June Billbacks					0
2020 July-September Billbacks					0
2020 Oct-December Billbacks, RTM					0
Relocation Costs					0
Total Track Expenses	0	0	0	0	0
Revenues Generated and Paid through CARF					
Total Purses Revenue					0
Total Track Commissions Revenue					0
TOTAL PURSES/FAIR COMMISSIONS	0	0	0	0	0



California Authority of Racing Fairs

Live Racing Income Statement

April 30, 2020

2018=42 days

2019=41 days

2020= 41 days

	2018 Year End Actual	2019 Year End Actual	2019 Jan-April YTD	2020 Jan-April YTD	2020 Annual Budget	2020 Budget Variance	2020 % Budget
Revenues:							
Reimb. From Live Racing Fairs	1,802,311	1,894,625	315,667	214,108	1,947,450	(1,733,342)	11%
3rd Party Lasik Reimb	59,267	56,185	5,748	16,466	65,000	(48,534)	25%
Racing Operations Augmentation Funds	75,000	0	0	0	125,000	(125,000)	0%
NCOTWINC Reimbursement	40,000	0	0	0	0	0	0%
RTM 1% Funds				0	160,000		
Advertising Revenue							
Operating Expenses:							
Salaries	323,933	347,164	108,585	106,114	333,200	227,086	32%
Employee Benefits	47,084	41,737	13,942	15,843	41,950	26,107	38%
Payroll Taxes	67,539	79,520	25,071	28,584	92,900	64,316	31%
Accounting Costs	44,688	48,750	16,250	12,797	52,500	39,703	24%
Audit Services	21,225	21,900	0	0	21,900	21,900	0%
Automobile Expense	5,199	3,848	0	0	3,000	3,000	0%
Legal Expenses	0	0	0	0	500	500	0%
Meetings Expense	557	57	57	0	500	500	0%
Telephone Expense	3,598	4,134	1,134	1,239	5,000	3,762	25%
Travel Expense	50,291	51,719	3,553	2,138	50,000	47,862	4%
Sub-Totals	564,113	598,830	168,592	166,714	601,450	434,736	28%
Racing Support Services:							
Announcer	25,778	22,550	0	0	30,000	30,000	0%
Condition Bk/Program Cover	9,324	9,808	194	143	15,000	14,857	1%
Racing Operations Support	107,391	126,971	5,900	1,833	90,000	88,167	2%
HD UPGRADE	0	0	0	0	100,000	100,000	0%
SIMULCAST MANAGEMENT	0	0	0	2,000	20,000	18,000	10%
TC02 Testing	23,110	56,492	0	0	65,000	65,000	0%
3RD PARTY LASIKS	59,267	56,185	0	0	65,000	65,000	0%
Marketing/Web Devel	5,120	1,931	30	525	3,000	2,475	18%
Network Management	0	0	0	0	0	0	0%
Paymaster Operations	3,674	3,983	756	913	5,000	4,087	18%
Program Production	161,162	143,528	3,000	1,500	135,000	133,500	1%
Racing Office System	14,992	17,189	368	142	18,000	17,858	1%
Recruitment	6,370	2,498	0	0	10,000	10,000	0%
Jumbo Screen	103,500	98,450	0	0	100,000	100,000	0%
Supplies	7,668	10,153	910	270	15,000	14,730	2%
Tattooing	13,934	20,665	9,978	5,253	20,000	14,747	26%
Timing/Clocker	12,606	14,541	0	0	15,000	15,000	0%
Transportation	2,410	2,730	0	0	3,000	3,000	0%
TV Production/Simulcast	190,856	333,598	9,500	1,695	330,000	328,305	1%
RTM ALLOCATION (MAINT)	178,537	162,723	67,987	24,829	140,000	115,171	18%
RTM TRANSPORTATION	78,360	77,275	5,565	6,955	75,000	68,045	9%
RTM PRIOR YEAR LOAN	0	0	0	0	0	0	0%
STABLING AND TRAINING	265,842	281,442	15,600	0	282,000	282,000	0%
RTM SUPPORT COSTS	117,609	158,443	33,034	17,800	160,000	142,200	11%
Sub-Totals	1,387,510	1,601,155	152,823	63,860	1,696,000	1,632,140	4%
Total Gross Expenses	1,951,623	2,199,984	321,416	230,574	2,297,450	2,066,876	10%
Total Net Expenses	1,836,623	2,143,799	321,416	230,574	1,947,450		



CALIFORNIA AUTHORITY OF RACING FAIRS
STATEMENT OF NET POSITION
April 30, 2020

	CURRENT YTD	PRIOR YTD
	04/30/20	04/30/19
ASSETS		
Cash - LAIF & Investments	200,273	195,751
Cash - Operating/Money Market	639,880	798,751
Cash - Trust	747,431	709,413
Marketable Securities	0	0
A/R - Member Dues	118,753	60,261
A/R - Programs South	31,157	48,495
A/R - Racing Fairs & Settlements	325,663	365,026
A/R - Other Receivables CMC,DRF,GGF	7,962	15,125
RECEIVABLE FROM HORSEMEN UNSECURED	0	0
Prepays/Deposits	34,269	33,990
OPEB Assets	396,579	396,579
	<hr/>	<hr/>
Total Current Assets	2,501,968	2,623,390
Fixed Assets		
AUTOMOBILE	(0)	(0)
COMPUTER HARDWARE/SOFTWARE	5,576	4,819
Total Fixed Assets (Net of Depr.)	5,576	4,819
	<hr/>	<hr/>
TOTAL ASSETS	2,507,544	2,628,209
	<hr/>	<hr/>
DEFERRED OUTFLOWS - OPEB	1,623	1,623
DEFERRED OUTFLOWS - PENSION GASB68	198,441	198,441
	<hr/>	<hr/>
TOTAL ASSETS	2,507,544	2,628,209
	<hr/>	<hr/>
LIABILITIES		
A/P & Withholdings	45,682	57,805
Compensated Leave Accruals	32,896	27,013
A/P - Program Royalties to Host	10,063	14,213
Racing Distributions	9,252	16,938
Purses	(501,914)	(461,375)
AB460 1%/RTM	(83,074)	(81,245)
Horsemen's Recruitment Programs	38,978	39,997
LOU-5 - Symposium Funds	0	0
Revenue Generating Project Funds	330,437	414,207
Racing Operations Augmentation Funds	471,757	542,077
Change Fund	1,014,000	1,014,000
FAIRS - Equipment Replacement Funds	106,018	142,263
NET PENSION LIABILITY, GASB68	697,111	697,111
NET OPEB LIABILITY	0	0
	<hr/>	<hr/>
TOTAL CURRENT & NONCURRENT LIAB.	2,171,204	2,423,004
	<hr/>	<hr/>
DEFERRED INFLOWS - OPEB	71,713	71,713
DEFERRED INFLOWS - PENSION GASB68	154,339	154,339
	<hr/>	<hr/>
NET POSITION		
Agency Fund Equity	803,940	715,979
Reserves - PENSION GASB68	(653,009)	(653,009)
Reserves, OPEB GASB 75	211,438	211,438
Net Income/(Net Loss)	(52,018)	(95,189)
	<hr/>	<hr/>
TOTAL NET POSITION	310,349	179,218



**California Authority of Racing Fairs
Agency & Live Racing Operating Expense Summary**

	2018	2019	2020	2020	2020	2020
	Year End	Year End	Actual	Annual	Budget	% Budget
	Actual	Actual	YearEnd	Budget	Variance	
Summary Expenses						
Expenses:						
SALARIES	481,150	485,322	151,067	476,717	325,650	32%
BENEFITS	74,174	59,062	23,305	59,406	36,101	39%
POST RETIREMENT BENEFITS	22,497	36,586	13,830	35,065	21,235	39%
ER TAXES	97,686	107,348	38,611	126,050	87,439	31%
ACCOUNTING	65,000	65,000	17,063	70,000	52,938	24%
AUDIT SERVICES	33,500	31,700	1,850	36,200	34,350	5%
AUTOMOBILE	9,728	4,558	1,465	6,000	4,535	24%
OUTSIDE LABOR	1,338	1,931	525	2,000	1,475	26%
DEPRECIATION	2,743	3,185	1,175	2,000	825	59%
DUES/SUBSCRIP	220	0	0	250	250	0%
INSURANCE	47,798	48,336	17,001	56,000	38,999	30%
LEGAL	64,551	69,704	23,328	50,500	27,173	46%
LEGISLATIVE	46,679	45,536	15,155	48,000	32,845	32%
MEETINGS	4,373	3,044	1,847	4,500	2,653	41%
MISC	195	127	60	500	440	12%
Misc. (Ag Day Sponsor)	18,989	16,376	4,819	18,000	13,181	27%
POSTAGE/SHIP	1,422	660	63	1,000	937	6%
RENT/UTIL	35,770	15,277	3,353	18,000	14,647	19%
REPAIRS/MTCE	0	0	0	500	500	0%
TELEPHONE	9,353	8,870	2,893	11,000	8,107	26%
TRAINING	360	300	0	1,000	1,000	0%
TRAVEL	54,243	55,976	4,057	57,000	52,943	7%
Total Operating Expenses	1,071,769	1,058,899	321,466	1,079,688	758,222	30%

2020

Yearly Calendar

January						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

February						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

March						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

October						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

2021

Yearly Calendar

January						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

February						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28						

March						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

April						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

May						
Su	M	Tu	W	Th	F	Sa
						1
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9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

June						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

July						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

August						
Su	M	Tu	W	Th	F	Sa
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8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

September						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

October						
Su	M	Tu	W	Th	F	Sa
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17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

November						
Su	M	Tu	W	Th	F	Sa
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14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

December						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
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12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	