



a California joint powers agency

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NOTICE
CALIFORNIA AUTHORITY OF RACING FAIRS
BOARD OF DIRECTORS & LIVE RACING COMMITTEE
CONCURRENT MEETING
JEROME HOBAN, CHAIR
11:00 A.M., TUESDAY, NOVEMBER 3, 2020

Notice is hereby given that a meeting of the California Authority of Racing Fairs' Board of Directors and Live Racing Committee will commence at 11:00 A.M., Tuesday, November 3, 2020. The meeting will be held via teleconference.

Due to Executive Order N-29-20, CARF will provide a teleconference option for its upcoming public meeting. Public and members of the California Authority of Racing Fairs Board of Directors and Live Racing Committee may participate via teleconference to minimize the spread of COVID-19. No physical location will be provided.

Dial-In Number: 1-669-900-6833
Meeting ID: 954 5350 8547
Access Code: 415771

Zoom Link:
<https://zoom.us/j/95453508547>



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AGENDA
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AGENDA

- I. Date, Time and Location of Next Meeting: December 1, 2020 via teleconference.
- II. Public Comment.
- III. Approval of Minutes.
- IV. Report, Discussion and Action, if any, on Legislative Program.
- V. Report, Discussion and Action, if any, on 2019 Independent Audit Report.
- VI. Financials.
- VII. Report, Discussion and Action, if any, on Racing Calendar and Live Racing Operations.
- VIII. Executive Director's Report.

**CALIFORNIA AUTHORITY OF RACING FAIRS
Board of Directors & Live Racing Committee
Concurrent Meeting
Tuesday, October 6, 2020**

MINUTES

A concurrent meeting of the California Authority of Racing Fairs (CARF) Board of Directors and Live Racing Committee was held at 11:00 A.M., Tuesday, October 6, 2020. The meeting was conducted via teleconference originating at the CARF office, 1776 Tribute Road, Sacramento, CA, 95815.

CARF Board Directors joining by conference call: Jerome Hoban, Dan Jacobs, Rick Pickering, Dana Stoehr and Kelly Violini.

CARF Live Racing Committee members joining by conference call: Jerome Hoban, Lauri King, James Morgan and Rick Pickering.

Staff and Guests participating via conference call: Larry Swartzlander, Tom Doutrich, Heather Haviland, Vicki Layne, Juliana Gomes, Raechelle Gibbons, Ann Grottveit, Louie Brown, John Quiroz, Lauri King, Michael Margetts, Tom Martinez, Jeanne Wasserman, Cindy Olsen, and Caroline Titus.

Agenda Item 1 – Date, Time and Location of Next Meeting: The next CARF Board of Directors and Live Racing Committee meeting will be held at 11:00 a.m. November 3, 2020 by teleconference originating in Sacramento.

Agenda Item 2 – Public Comment. None.

Agenda Item 3 – Closed Session: Conference with Legal Counsel – Anticipated Litigation. Ms. Grottveit reported that the Board received an update and guidance from legal counsel regarding the status of the PRA case. No further action was taken.

Agenda Item 4 – Election of Board Officers. Ms. Haviland gave an update on the vacant and expiring CARF Board seats. Two seats are vacant; the Live Racing Chair, due to Mr. Alkire's retirement and an At-Large Director seat previously held by Richard Conway. Ms. Haviland reported that two seats terms will expire at the end December, Mr. Hoban's At-Large Director seat and Ms. Violini's Northern Satellite Chair seat.

{ACTION} Calling for an election of both Board Chair and Vice-Chair positions, Mr. Pickering nominated Mr. Hoban as Chair. Mr. Jacobs seconded, unanimously approved. For the

Vice-Chair seat, Mr. Hoban nominated Mr. Pickering. Mr. Jacobs seconded, unanimously approved.

Ms. Haviland reminded the board that nominations and elections will begin in November to fill any vacant seats.

Agenda Item 5 – Approval of Minutes. {ACTION} Mr. Pickering moved to approve the CARF Board of Directors & Live Racing Committee concurrent meeting minutes for September 1, 2020 as presented. Mr. Jacobs seconded, unanimously approved.

Agenda Item 6 – Report, Discussion and Action, if any on Legislative Program. Mr. Brown reported that the legislature has adjourned and the Governor has acted on all bills that made it onto his desk. Both horse welfare bills, AB 1974 and SB 800 were signed into law by the governor and Mr. Brown does not believe they will require any significant changes from the fairs.

Mr. Brown added that the legislature will continue to focus on the election until November 3. Until then, legislative planning will take place and form once the class of 2021 legislators are sworn in.

In regards to the CDFA funding from AB 1499, Mr. Brown noted that he is in conference with both CDFA and the California Tax and Franchise board to better estimate the monies due to fairs for 2021-2022 budgets.

Mr. Swartzlander asked for an update on spot bills currently held by CARF and Mr. Brown replied that new spot bills will have to be drafted as placeholders for the new legislative session.

Agenda Item 7 – Report, Discussion and Action, if any, on Presentation from Mike Knapp Regarding Sports Wagering and Fantasy Sports. Mr. Swartzlander introduced Mr. Knapp to the board. Mr. Knapp was the previous satellite manager of Del Mar's satellite facility and has since been a consultant in sports wagering and fantasy sports in Nevada.

Mr. Swartzlander informed members that sports wagering and fantasy sports would be great additions to the betting product offered in satellites currently. With the success of mini-satellites in Southern California, Mr. Swartzlander believes it would be in the best interest of the membership to continue to diversify and enhance their wagering products.

Mr. Knapp proceeded to give his presentation, available in the packet, titled "Golden State Fantasy Sports."

Agenda Item 8 – Report, Discussion and Action, if any, on Finance Committee Recommendation for the Allocation of 2020 Live Racing Overhead. Mr. Swartzlander presented

a spreadsheet to the board listed as “2020 CARF Live Racing Overhead” and discussed the options the Finance Committee had to consider due to the change in race dates and COVID-19.

The spreadsheet detailed the financial obligation of each racing fair and the shared costs for the overhead of CARF and it’s 2020 budget. With a shortfall of \$211,000, the CARF Finance Committee worked with CARF Staff to budget not only staff payroll cuts, but to also offset the shortfall with the CARF Augmentation Fund.

Mr. Hoban noted that the current pandemic has required difficult staff and payroll changes but thanked staff for their willingness to work with the Finance Committee and to look forward to a brighter 2021.

Mr. Pickering added that the spreadsheet shows Pleasanton taking 45% of the CARF Overhead due to their willingness to accept the risk to run. Mr. Pickering clarified that the \$150,000 payment to the Humboldt County Fair (HCF) was an unexpected cost that was requested by the California Horse Racing Board (CHRB) when the HCF dates were abruptly given to Golden Gate Fields (GGF). Fresno was able to receive financial compensation for the one-time agreement to allow horsemen to continue racing at GGF through this pandemic year.

Mr. Swartzlander added that there was a \$52,000 debt that the HCF had with CARF which is now paid. Mr. Morgan asked to confirm that Humboldt County Fair no longer has any outstanding debts or 2020 racing obligations with CARF. Mr. Swartzlander confirmed that is correct.

{**ACTION**} Mr. Pickering moved to accept the “2020 CARF Live Racing Overhead” recommendation from the Finance Committee as submitted. Mr. Jacobs seconded, unanimously approved.

Agenda Item 9 – Financials. Ms. Gibbons reported on the financials included in the packet. No questions.

Mr. Hoban clarified that the prior item’s motion was made to ensure that the Live Racing side of the budget would be solved in such a way that it would not affect the agency budget and the remainder of the membership. Ms. Gibbons agreed to Mr. Hoban’s statement.

Agenda Item 10 – Report, Discussion and Action, if any, on Racing Calendar and Live Racing Operations. Mr. Swartzlander reported that he had meetings with CHRB Vice-Chair Gonzales and Thoroughbred Owners of California (TOC) President & CEO Greg Avioli regarding race dates in Northern California. Mr. Swartzlander noted that Mr. Gonzales moved to table further date discussions in the north until March of 2021 due to the uncertainties caused by COVID-19.

Mr. Swartzlander referenced the race dates calendar in the packet to confirm CARF's position for 2021 race dates. Mr. Hoban added that the only difference from prior years is that Ferndale has requested to run the immediate weekends following the State Fair. These are dates commonly debated between Humboldt County Fair and the Sonoma County Fair and will be decided upon by CHRB.

Agenda Item 11 – Executive Director's Report. Mr. Pickering reminded the CARF board of the uncertainty regarding CARF's seat within Western Fairs Association's (WFA) board. It is WFA's position that the CARF seat should be moved to the California Fair Alliance's board, a subset of WFA, and that CARF be removed from the WFA seat in order to streamline their board and make it less California-specific. It is CARF's position to retain the seat with Mr. Pickering as liaison on the WFA Board. Mr. Swartzlander agreed that the WFA/CARF relationship should continue and would look into scheduling a meeting with Ms. Cummings to discuss the membership board seat.

Respectfully submitted,
Juliana Gomes

Parimutuel fantasy sports contests for the CARF Network

Challenges involving Horse racing and Fantasy Sports Leagues are significantly alike. Participants evaluate contests using comprehensive statistical databases of past performances. Utilizing intellectual forecasting skill, the contestants make selections with the goal of outwitting and/or profiting over other players.

Golden State Fantasy Sports (GSF) is the working title of a fantasy sports contest constructed to compliment California's pari-mutuel racing industry. Like all such fantasy contests, contestants pay an entry fee to participate in a GSF contest. Entries are submitted in traditional pari-mutuel formats such as Win, Place, Show, Daily Double, Exacta, Trifecta, Pick 6, etc., where contestants can receive a pro-rata share of the entry fees paid by all contestants in the game. The content for GSF contests comes from individual performance statistics of athletes in a sporting event or combination of sporting events common to fantasy sports, such as football, baseball, and basketball.

How GSF Works

Consider the following hypothetical NFL-based GSF contest where the proposition is "Most Yards Gained" for a quarterback during one week of NFL games. Such a contest would involve a field of well-known athletes with a depth similar to or greater than most horse races (30 or more quarterbacks play in a week during the regular season), and it would position athletes against one another who are most likely playing in different events. Each quarterback would be awarded points based on his individual performance during that week's contest. Quarterbacks could be assigned a point for each positive passing yard gained, and point totals could be adjusted according to other factors, such as touchdown passes or interceptions. All quarterbacks would then be ranked according to the points they accumulated. The quarterback scoring the most points would be the Win while the second highest scoring would be Place and the third, Show, and so on.

When selecting athletes, GSF contestants would rely on available performance statistics-*'past performances'* - and their ability to assess the relative value of the multitude of statistics, facts, and other variables, such as an athlete's abilities and health, opposing team defenses, weather forecasts, home field advantages, player surfaces, etc. GSF, as with fantasy sports contests in general, is designed with the specific objective that the contestant's skill, and not chance, is the determining factor of success.

Each athlete's value would ultimately be set by GSF contestants through, by analogy, a pari-mutuel process, and not by GSF or its operators. Entry fees would be set as a base price and displayed as relative odds against winning as determined by the contestants' distribution of selections in the contest. Athletes selected by players would have the value of their relative selection (i.e. their odds) changed according to the popularity of their selection by contestants.

This contest, and similar contests GSF would offer, is intended to serve as a feeder program introducing a much younger fan/player base than typically exists for pari-mutuel horse racing. The appeal of these contests will stimulate the California horse racing industry by:

1. Attracting new patrons to participating venues;
2. Using a legal contest format to create a new and additional revenue source for racing's stakeholders;
3. Protecting existing pari-mutuel employee's jobs, and creating new jobs associated with GSF and its planned in-state hub; and,
4. Expanding customer entertainment options for existing California racing/wagering venues and attracting new off-track venues.

GSF compliments California's existing pari-mutuel horse racing industry and can be integrated into operators' existing infrastructure and tote systems. User interfaces on computer terminals and mobile devices can be updated to offer GSF games.



HUB Administrative center

The HUB is contest control central, operating approximately 16 hours a day, up to 365 days a year. Over 10,000 contests can be developed annually, many more if demanded, especially through the potential of “in run” or “in game” contests. Contests are tote agnostic, so operate on any system using standard tote protocol. AmTote, perhaps others, have developed a sports user interface.

The fantasy hub, under the direction of CARF, operates as central control for all satellites including the following minimum duties:

1. Daily contest content creation, data management
2. Tote data entry, opening odds, scratches and results
3. Daily analysis of contest play and consumer demand
4. Minimum daily prize determinations.
5. Pool seeding calculations, if necessary
6. Manage website for content, design and contest calendar
7. Manage Broadcast content and design
8. Development of all collateral materials, including printable daily entries, results and statistical data
9. Create and communicate content for marketing and promotions
10. Facility design assistance
11. Customer service for both facility and mobile applications
12. Manage the work and payment to the platform provider, contests are tote agnostic
13. Manage daily accounting and reconciliations with satellites
14. Satellite employee training

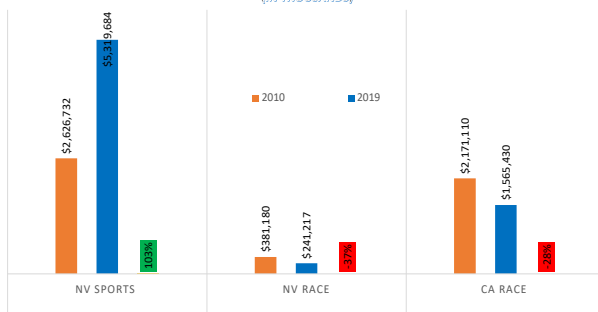
Most existing gaming facilities and ADW's can adapt contests into their existing menu of activities with relatively simple upgrades, operational planning and marketing.

The proposed facility model projects a 15% blended administrative fee (takeout) from contest entry fees (handle). The majority of the contest revenue will be shared with each satellite facility, a much greater share than the current satellite wagering facility horse racing model. The contest HUB, under the direction of CARF, will be responsible for management of operations, facility upgrades, customer service, employee training, marketing content creation, product development and delivery, tote administration, tote fees, and licensing.

The GSF pilot program is scheduled to begin with the start of the 2021 Football season.

10-YEAR INTRA-STATE HANDLE TRENDS

(IN THOUSANDS)



Conceptual Golden State Fantasy Sports Lounge



CALIFORNIA AUTHORITY OF RACING FAIRS
STATEMENT OF NET POSITION
August 31, 2020

	CURRENT YTD	PRIOR YTD
	08/31/20	08/31/19
ASSETS		
Cash - LAIF & Investments	200,273	196,919
Cash - Operating/Money Market	264,081	401,824
Cash - Trust	3,463,808	2,557,848
Marketable Securities	0	0
A/R - Member Dues	125,180	93,436
A/R - Programs South	31,181	42,536
A/R - Racing Fairs & Settlements	1,923,266	1,337,018
A/R - Other Receivables CMC,DRF,GGF	10,420	32,322
RECEIVABLE FROM HORSEMEN UNSECURED	0	0
Prepays/Deposits	21,946	21,482
OPEB Assets	214,879	396,579
	<hr/>	<hr/>
Total Current Assets	6,255,034	5,079,964
Fixed Assets		
COMPUTER HARDWARE/SOFTWARE	7,601	5,848
TRACK EQUIPMENT	303,548	0
Total Fixed Assets (Net of Depr.)	311,149	5,848
TOTAL ASSETS	<hr/> 6,566,183	<hr/> 5,085,812
DEFERRED OUTFLOWS - OPEB	63,920	1,623
DEFERRED OUTFLOWS - PENSION GASB68	201,358	198,441
	<hr/>	<hr/>
TOTAL ASSETS	6,831,461	5,285,876
LIABILITIES		
A/P & Withholdings	2,162,680	837,425
Compensated Leave Accruals	32,896	27,013
A/P - Program Royalties to Host	1,130	8,100
Racing Distributions	2,010,648	2,978,732
Purses	(320,206)	(1,425,616)
AB460 1%/RTM	(78,699)	219,305
Horsemen's Recruitment Programs	38,978	39,902
LOU-5 - Symposium Funds	0	0
Revenue Generating Project Funds	328,741	342,986
Racing Operations Augmentation Funds	345,233	467,425
Change Fund	1,014,000	1,014,000
FAIRS - Equipment Replacement Funds	106,018	134,089
NET PENSION LIABILITY, GASB68	797,110	697,111
NET OPEB LIABILITY	0	0
TOTAL CURRENT & NONCURRENT LIAB.	<hr/> 6,438,528	<hr/> 5,340,470
DEFERRED INFLOWS - OPEB	2,413	71,713
DEFERRED INFLOWS - PENSION GASB68	156,548	154,339
	<hr/>	<hr/>
NET POSITION		
Agency Fund Equity	753,617	715,979
F&E Net Assets	(28,749)	0
Reserves - PENSION GASB68	(752,300)	(653,009)
Reserves, OPEB GASB 75	211,438	211,438
Net Income/(Net Loss)	49,966	(555,054)
TOTAL NET POSITION	<hr/> 233,972 6,831,461	<hr/> (280,646) 5,285,876



**California Authority of Racing Fairs
Agency & Live Racing Operating Expense Summary**

	2018	2019	2020	2020	2020	2020
	Year End	Year End	Actual	Annual	Budget	% Budget
	Actual	Actual	Jan-Aug	Budget	Variance	
Summary Expenses						
Agency & Live Racing Expenses:						
SALARIES	481,150	485,322	304,570	476,717	172,147	64%
BENEFITS	74,174	59,282	49,544	59,406	9,863	83%
POST RETIREMENT BENEFITS	22,497	86,689	27,208	35,065	7,857	78%
ER TAXES	97,686	107,348	79,910	126,050	46,140	63%
ACCOUNTING	65,000	65,000	45,500	70,000	24,500	65%
AUDIT SERVICES	33,500	31,700	36,250	36,200	(50)	100%
AUTOMOBILE	9,728	4,558	2,645	6,000	3,355	44%
OUTSIDE LABOR	1,338	1,931	585	2,000	1,415	29%
DEPRECIATION	2,743	3,185	2,042	2,000	(42)	102%
DUES/SUBSCRIP	220	0	358	250	(108)	143%
INSURANCE	47,798	48,336	34,127	56,000	21,873	61%
LEGAL	64,551	69,704	25,568	50,500	24,933	51%
LEGISLATIVE	46,679	45,536	26,510	48,000	21,490	55%
MEETINGS	4,373	3,044	2,111	4,500	2,389	47%
MISC	195	125	117	500	383	23%
OFFICE SUPP	18,989	16,376	9,301	18,000	8,699	52%
POSTAGE/SHIP	1,422	660	230	1,000	770	23%
RENT/UTIL	35,770	15,277	8,943	18,000	9,057	50%
REPAIRS/MTCE	0	0	0	500	500	0%
TELEPHONE	9,353	8,870	6,428	11,000	4,572	58%
TRAINING	360	300	0	1,000	1,000	0%
TRAVEL	54,243	55,976	17,787	57,000	39,213	31%
Total Operating Expenses	1,071,769	1,109,220	679,732	1,079,688	399,956	63%



**California Authority of Racing Fairs
Agency Income Statement
August 31, 2020**

	2018 Year End Actual	2019 Year End Actual	2019 Jan-Aug YTD	2020 Jan-Aug YTD	2020 Annual Budget	2020 Budget Variance	2020 % Budget
Revenue:							
Other Revenue/OPEB trust Reimb	1,125	37,804	19,426	19,665	35,000	(15,335)	56%
Interest Income	1,593	2,045	1,376	2,305	1,000	1,305	230%
Member Dues	197,905	203,922	153,656	150,798	201,064	(50,266)	75%
CARF South Prog Admin Fee	0	0	0	0	0	0	0%
Live Racing variance billing		24,956	24,956				
CARF Live Racing Agency Allocation	299,797	299,797	149,899	168,636	299,797	(131,161)	56%
Total Revenue	500,431	568,524	349,313	341,403	536,861	(195,458)	64%
Expenses:							
Salaries	157,218	138,159	92,801	90,612	143,517	52,905	63%
Employee Benefits	27,090	17,545	12,241	15,868	17,456	1,588	91%
Post Retirement Benefits	22,497	86,689	27,231	27,208	35,065	7,857	78%
Payroll Taxes	30,148	27,828	19,023	20,616	33,150	12,534	62%
Accounting Costs	20,313	16,250	10,833	11,375	17,500	6,125	65%
Advertising Expense	0	0	0	0	0	0	0%
Audit Services	12,275	9,800	9,800	15,100	14,300	(800)	106%
Automobile Expense	4,529	710	710	2,645	3,000	355	88%
Contracted Services	1,338	1,931	1,388	585	2,000	1,415	29%
Depreciation	2,743	3,185	2,253	2,042	2,000	(42)	102%
Dues & Subscriptions	220	0	0	308	250	(58)	123%
Insurance Expense	47,798	48,336	31,588	34,127	56,000	21,873	61%
Legal Expenses	64,551	69,704	54,215	25,568	50,000	24,433	51%
Legislative Expenses	46,679	45,536	30,434	26,510	48,000	21,490	55%
Meetings Expense	3,817	2,987	2,263	2,111	4,000	1,889	53%
Misc. (Ag Day Sponsor)	195	125	90	117	500	383	23%
Office Supplies	18,989	16,376	10,621	9,301	18,000	8,699	52%
Postage & Shipping	1,422	660	289	230	1,000	770	23%
Rent (Tribute Road)	35,770	15,277	10,806	8,943	18,000	9,057	50%
Repairs & Maintenance	0	0	0	0	500	500	0%
Telephone Expense	5,755	4,736	3,785	3,389	6,000	2,611	56%
Training	360	300	0	0	1,000	1,000	0%
Travel Expense	3,952	4,257	3,872	2,179	7,000	4,821	31%
Total Expenses	507,655	510,390	324,241	298,833	478,239	179,405	62%
Agency Income (Loss)	(7,224)	58,134	25,073	42,570	58,623	(16,052)	
Southern Prog Income (Loss)	5,124	4,462	15,784	(581)	5,000	(5,581)	
Total Bal Sheet Net Income (Loss)	(2,100)	62,597	40,857	41,989	63,623	(21,633)	
GASB 68 PENSION EXPENSE	37,131	99,291	0	0	50,000	50,000	0%
GASB 75 OPEB EXPENSE							
Total Net Income after GASB68	(39,231)	(36,694)	40,857	41,989	13,623	(71,633)	0



**California Authority of Racing Fairs
Southern Region Income Statement
August 31, 2020**

	2018	2019	2020	2020	2020	2020
	Year End	Year End	Jan-Aug	Annual	Budget	% Budget
	Actual	Actual	YTD	Budget	Variance	
Program Revenue:						
Program Sales	126,585	114,587	17,509	120,000	(102,491)	15%
Other Revenue	0	0	0	0	0	0%
Royalties/Fees Due Host	(121,461)	(110,125)	(18,090)	(115,000)	96,911	16%
Total Revenue	5,124	4,462	(581)	5,000	(5,581)	-12%
Expenses:						
Legal Expenses	0	0	0	0	0	0%
Meetings Expense	0	0	0	0	0	0%
Misc Exp.(Storage)	0	0	0	0	0	0%
Office Supplies	0	0	0	0	0	0%
Paper Expense	0	0	0	0	0	0%
Postage & Shipping	0	0	0	0	0	0%
Printing Supplies	0	0	0	0	0	0%
Rent & Utility Expenses	0	0	0	0	0	0%
Repairs & Maintenance	0	0	0	0	0	0%
Telephone Expense	0	0	0	0	0	0%
Travel Expense	0	0	0	0	0	0%
Total Expenses	0	0	0	0	0	0%
Operating Income (Loss)	5,124	4,462	(581)	5,000	(5,581)	-12%
CARF Admin Fee	0	0	0	0	0	0%
Rebate						
Income (Loss)	5,124	4,462	(581)	5,000	(5,581)	-12%



**California Authority of Racing Fairs
Live Racing Income Statement
August 31, 2020**

	2018=42 days	2019=41 days	2019	2020= 24 days	2020	2020	2020
	2018	2019	2019	2020	2020	2020	2020
	Year End	Year End	Jan-Aug	Jan-Aug	Annual	Budget	% Budget
	Actual	Actual	YTD	YTD	Budget	Variance	
Revenues:							
Reimb. From Live Racing Fairs	1,802,311	1,894,625	1,002,917	757,777	1,947,450	(1,189,673)	39%
3rd Party Lasik Reimb	59,267	56,185	50,268	46,006	65,000	(18,994)	71%
Racing Operations Augmentation Funds	75,000	0	0	125,000	125,000	0	100%
NCOTWINC Reimbursement	40,000	0	0	0	0	0	0%
RTM 1% Funds	0	249,174	0	0	160,000		
Advertising Revenue							
Operating Expenses:							
Salaries	323,933	347,164	221,943	213,958	333,200	119,242	64%
Employee Benefits	47,084	41,737	29,610	33,676	41,950	8,274	80%
Payroll Taxes	67,539	79,520	54,832	59,294	92,900	33,606	64%
Accounting Costs	44,688	48,750	32,500	34,125	52,500	18,375	65%
Audit Services	21,225	21,900	21,900	21,150	21,900	750	97%
Automobile Expense	5,199	3,848	1,686	0	3,000	3,000	0%
Legal Expenses	0	0	0	0	500	500	0%
Meetings Expense	557	57	57	0	500	500	0%
Telephone Expense	3,598	4,134	2,504	3,039	5,000	1,961	61%
Travel Expense	50,291	51,719	26,727	15,608	50,000	34,392	31%
Sub-Totals	564,113	598,830	391,759	380,899	601,450	220,551	63%
Racing Support Services:							
Announcer	25,778	22,550	17,600	9,900	30,000	20,100	33%
Condition Bk/Program Cover	9,324	9,808	7,221	3,619	15,000	11,381	24%
Racing Operations Support	107,391	126,971	105,883	72,246	90,000	17,754	80%
HD UPGRADE	0	0	0	0	100,000	100,000	0%
SIMULCAST MANAGEMENT	0	0	0	10,000	20,000	10,000	50%
TC02 Testing	23,110	56,492	53,208	60,073	65,000	4,927	92%
3RD PARTY LASIKS	59,267	56,185	42,108	21,839	65,000	43,161	34%
Marketing/Web Devel	5,120	1,931	1,388	585	3,000	2,415	20%
Network Management	0	0	0	0	0	0	0%
Paymaster Operations	3,674	3,983	3,009	1,261	5,000	3,739	25%
Program Production	161,162	143,528	105,810	39,266	135,000	95,735	29%
Racing Office System	14,992	17,189	12,006	3,998	18,000	14,002	22%
Recruitment	6,370	2,498	1,214	1,216	10,000	8,784	12%
Jumbo Screen	103,500	98,450	75,500	0	100,000	100,000	0%
Supplies	7,668	10,153	5,528	4,615	15,000	10,385	31%
Tattooing	13,934	20,665	16,398	13,667	20,000	6,333	68%
Timing/Clocker	12,606	14,541	10,672	6,182	15,000	8,818	41%
Transportation	2,410	2,730	1,830	0	3,000	3,000	0%
TV Production/Simulcast	190,856	333,598	245,783	155,250	330,000	174,750	47%
RTM ALLOCATION (MAINT)	178,537	162,723	122,424	59,466	140,000	80,534	42%
RTM TRANSPORTATION	78,360	77,275	47,454	9,125	75,000	65,875	12%
RTM PRIOR YEAR LOAN	0	0	0	0	0	0	0%
STABLING AND TRAINING	265,842	281,442	218,400	0	282,000	282,000	0%
RTM SUPPORT COSTS	117,609	158,443	138,943	67,600	160,000	92,400	42%
Sub-Totals	1,387,510	1,601,155	1,232,379	539,907	1,696,000	1,156,093	32%
Total Gross Expenses	1,951,623	2,199,984	1,624,138	920,806	2,297,450	1,376,644	40%
Total Net Expenses	1,836,623	1,894,625	1,582,030	773,967	1,947,450		

7,977 over (under) billbacks

2021 Proposed Northern California Race Dates DRAFT

2020

December						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

Race days subject to change

Updated 9-15-20

Pleasanton	15
Sacramento	11
Ferndale (Unoverlapped)	6
Fresno	8

2021

January						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

February						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28						

March						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

April						
S	M	T	W	T	F	S
31				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27				

May						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

June						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			
7						

July						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
8						10

August						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				
1						6

September						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

October						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
8						

November						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

December						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

2020

Yearly Calendar

January						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

February						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

March						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

October						
Su	M	Tu	W	Th	F	Sa
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4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November						
Su	M	Tu	W	Th	F	Sa
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8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

2021

Yearly Calendar

January						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

February						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28						

March						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

April						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

May						
Su	M	Tu	W	Th	F	Sa
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2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

June						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

July						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

August						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

September						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

October						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

November						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
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14	15	16	17	18	19	20
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28	29	30				

December						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	