



a California joint powers agency

1776 Tribute Road, Suite 150
Sacramento, CA 95815
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NOTICE
CALIFORNIA AUTHORITY OF RACING FAIRS
BOARD OF DIRECTORS & LIVE RACING COMMITTEE
CONCURRENT MEETING
JEROME HOBAN, CHAIR
11:00 A.M., TUESDAY, MARCH 2, 2021

Notice is hereby given that a meeting of the California Authority of Racing Fairs' Board of Directors and Live Racing Committee will commence at 11:00 A.M., Tuesday, March 2, 2021. The meeting will be held via teleconference.

Due to Executive Order N-29-20, CARF will provide a teleconference option for its upcoming public meeting. Public and members of the California Authority of Racing Fairs Board of Directors and Live Racing Committee may participate via teleconference to minimize the spread of COVID-19. No physical location will be provided.

Dial-In Number: 1-669-900-6833
Meeting ID: 962 6834 5815
Access Code: 595331

Zoom Link:
<https://zoom.us/j/96268345815>



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AGENDA
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JEROME HOBAN, CHAIR
11:00 A.M., TUESDAY, MARCH 2, 2021

Notice is hereby given that a meeting of the California Authority of Racing Fairs' Board of Directors and the Live Racing Committee will commence at 11:00 A.M., Tuesday, March 2, 2021. The meeting will be held via teleconference.

AGENDA

- I. Date, Time and Location of Next Meeting: April 6, 2021 via teleconference.
- II. Public Comment.
- III. Closed Session: Conference with Legal Counsel – Anticipated Litigation.
- IV. Approval of Minutes.
- V. Report, Discussion and Action, if any, on Legislative Program.
- VI. Report, Discussion and Action, if any, on Fantasy Sports.
- VII. Western Fairs Association Update.
- VIII. Financials.
- IX. Report, Discussion and Action, if any, on Racing Calendar and Live Racing Operations.
- X. Executive Director's Report.

**CALIFORNIA AUTHORITY OF RACING FAIRS
Board of Directors & Live Racing Committee
Concurrent Meeting
Tuesday, February 2, 2021**

MINUTES

A concurrent meeting of the California Authority of Racing Fairs (CARF) Board of Directors and Live Racing Committee was held at 11:00 A.M., Tuesday, February 2, 2021. The meeting was conducted via teleconference originating at the CARF office, 1776 Tribute Road, Sacramento, CA, 95815.

CARF Board Directors joining by conference call: Jerome Hoban, Dan Jacobs, Lauri King, Rick Pickering and Dana Stoehr.

CARF Live Racing Committee members joining by conference call: Jerome Hoban, Lauri King, Jim Morgan and Rick Pickering.

Staff and Guests participating via conference call: Larry Swartzlander, Tom Doutrich, Heather Haviland, Juliana Gomes, Raechelle Gibbons, Ann Grotveitt, Louie Brown, Cody Boyles, Mike Francesconi, Tom Martinez, Mike Knapp, Katherine Ziemer, Allen Aldrich, Cindy Olsen, Dwayne Martin and Caroline Titus.

Agenda Item 1 – Date, Time and Location of Next Meeting: The next CARF Board of Directors and Live Racing Committee meeting will be held March 2, 2021 at 11:00 a.m. by teleconference originating in Sacramento.

Agenda Item 2 – Public Comment. Mr. Swartzlander welcomed two new members to the Board of Directors, Stephen Hales from Solano County Fair and Lauri King from The Big Fresno Fair. Mr. Hoban extended an additional welcome to Katherine Ziemer from the Humboldt County Fair.

Agenda Item 3 – Closed Session: Conference with Legal Counsel – Anticipated Litigation. Ms. Grotveitt reported that in the matter of Pacific Racing Association versus California Horse Racing Board, in which CARF is an intervener, the Board heard a report regarding the terms of settlement and resolution. {ACTION} Ms. King moved to accept the terms of settlement agreement as presented. Mr. Pickering seconded, unanimously approved.

Agenda Item 4 – Approval of Minutes. {ACTION} Ms. King moved to approve the CARF Board of Directors & Live Racing Committee concurrent meeting minutes for December 1, 2020 as presented. Mr. Pickering seconded, unanimously approved.

Agenda Item 5 – Report, Discussion and Action, if any on Legislative Program. Mr.

Brown reported that the deadline to introduce legislation is February 19 and that as the legislature attempts to return to pre-COVID speed, more than 2,000 bills will be introduced.

Assemblymember Bigelow has agreed to carry one of two spot bills for CARF and legislative staff is currently seeking a second author. Mr. Brown added that there is no horse racing legislation currently, but believes something will appear soon. Mr. Brown noted that with the majority of the Governor's focus on the 2021-2022 budget, the fair network will see approximately \$80 million stemming from different allocations in the budget. These allocations are in addition to AB 1499 monies which are estimated to be at \$8 million for 2021-2022 fiscal year.

Mr. Brown reported that Western Fair Association and Senator Dodd will be supporting legislation to "clean-up" the language in AB 1499 and remove the "true-up" process currently in place with the Department of Finance.

Mr. Boyles added that Draft Kings and various sports betting companies are entertaining deals with native tribes and solo investors to move forward in California. Mr. Boyles noted that any language drafted will be pressured to include cardrooms and that he will continue report back as the campaign develops.

Mr. Brown reported that there have been personnel changes at CDFA with Arturo Barajas accepting a position as legislative advocate for Fan Duel and John Quiroz accepting a position at CFSA as the Deputy Director. Mike Francesconi has been named the interim CARF representative until these positions are filled. Mr. Hoban welcomed Mr. Francesconi, who was present on the call.

Agenda Item 6 – Report, Discussion and Action, if any, on Fantasy Sports. Mr. Swartzlander announced that he is expecting a start date of August 1, 2021 for the fantasy sports pilot program to begin at CARF satellites. Mr. Swartzlander noted that The Stronach Group (TSG) and AmTote have been very receptive to the idea of fantasy sports. Additional meetings with CHRIMS and SCOTWINC will follow. Mr. Swartzlander reminded the Board that this is a pilot program that will implemented at CARF sites first with the objective being to revitalize the network by adding an additional entertainment option as well as a source of revenue. Mr. Swartzlander is very hopeful for his future meetings.

Agenda Item 7 – Western Fairs Association Update. Ms. King reported on WFA's first virtual conference and noted the success of the program including the interactive features and virtual social hours. Mr. Hoban added that increasing conversation between the similar racing states such as Arizona would be beneficial for both organizations in the future. Ms. Haviland added she has met with Ms. Cummings to discuss services CARF can provide for out-of-state organizations participating in horse racing.

Agenda Item 8 – Financials. Ms. Gibbons plans to close the 2020 CARF in early spring. The largest outstanding number is currently the NCOTWINC 6% funds. The 6% monies are currently being withheld until the PPP monies have been properly allocated at NCOTWINC. Ms. Gibbons continues to work with Ms. Philpott from NCOTWINC and hopes to have these numbers by end of month.

Ms. Gibbons added that the yearly audit for CARF typically takes place in May and instead of a full-blown audit CARF will have a financial review for 2020. In 2022, CARF will undergo a two-year complete audit.

Agenda Item 9 – Report, Discussion and Action, if any, on Racing Calendar and Live Racing Operations. Mr. Swartzlander reported that he is moving forward with the 2021 Northern California race dates calendar and has notified each fair of when their racing licenses are due to the California Horse Racing Board. Due to the unpredictable nature of the COVID-19 pandemic, CARF has prepared multiple scenarios dependent on a variety of conditions.

Agenda Item 10 – Executive Director’s Report. Mr. Swartzlander relayed the sad news of the passing of Don Fowler. Funeral plans are pending announcement.

Mr. Pickering added news on the passing of Steve Beneto, past CHRB board member and an ardent fair supporter.

Respectfully submitted,
Juliana Gomes

CARF Comprehensive Report 2/19/2021

V.

[AB 29](#)

(Cooper D) State bodies: meetings.

Current Text: Introduced: 12/7/2020 [html](#) [pdf](#)

Introduced: 12/7/2020

Status: 1/11/2021-Referred to Com. on G.O.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: The Bagley-Keene Open Meeting Act requires that all meetings of a state body, as defined, be open and public, and that all persons be permitted to attend any meeting of a state body, except as otherwise provided in that act. Current law requires the state body to provide notice of its meeting, including specified information and a specific agenda of the meeting, as provided, to any person who requests that notice in writing and to make that notice available on the internet at least 10 days in advance of the meeting. This bill would require that notice to include all writings or materials provided for the noticed meeting to a member of the state body by the staff of a state agency, board, or commission, or another member of the state body that are in connection with a matter subject to discussion or consideration at the meeting.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

[AB 339](#)

(Lee D) State and local government: open meetings.

Current Text: Introduced: 1/28/2021 [html](#) [pdf](#)

Introduced: 1/28/2021

Status: 1/29/2021-From printer. May be heard in committee February 28.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law requires all meetings, as defined, of a house of the Legislature or a committee thereof to be open and public, and requires all persons to be permitted to attend the meetings, except as specified. This bill would require all meetings, including gatherings using teleconference technology, to include an opportunity for all persons to attend via a call-in option or an internet-based service option that provides closed captioning services and requires both a call-in and an internet-based service option to be provided to the public.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

[AB 597](#)

(Bigelow R) Horse racing: fairs: steeplechase, barrel, and show jumping racing.

Current Text: Introduced: 2/11/2021 [html](#) [pdf](#)

Introduced: 2/11/2021

Status: 2/18/2021-Referred to Com. on G.O.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Would require that, whenever a fair conducts a program of horse races on which there is parimutuel wagering, the fair, so far as practicable, provide a program of racing that includes, in addition to the types of racing included under existing law, steeplechase racing, barrel racing, and show jumping racing.

Organization	Position	Priority	Assigned	Subject
CARF	Sponsor			

[AB 715](#)

(Dahle, Megan R) Horse racing: fairs and expositions: Special Trust Account for the Rebuilding and Renewal of Fairs.

Current Text: Introduced: 2/16/2021 [html](#) [pdf](#)

Introduced: 2/16/2021

Status: 2/17/2021-From printer. May be heard in committee March 19.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law requires that all license fees from satellite wagering that are deposited in the Fair and Exposition Fund be deposited in a separate account in the fund for specified purposes, including for health and safety repair projects at fairs, which includes fire and life safety improvement projects, California Code of Regulations compliance projects, and long-term deferred maintenance projects. Under current law, all revenues transferred to this account are continuously appropriated from that account to the Department of Food and Agriculture, for allocation by the Secretary of Food and Agriculture, at the secretary's discretion, for those specified purposes. This bill would instead

require that funds appropriated or designated for California fairs and expositions be first deposited in a separate account in the Fair and Exposition Fund designated by the bill as the Special Trust Account for the Rebuilding and Renewal of Fairs, and continuously appropriated from that account to the Department of Food and Agriculture, for allocation by the Secretary of Food and Agriculture.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

AB 885 (Quirk D) Bagley-Keene Open Meeting Act: teleconferencing.

Current Text: Introduced: 2/17/2021 [html](#) [pdf](#)

Introduced: 2/17/2021

Status: 2/18/2021-From printer. May be heard in committee March 20.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Would require a state body that elects to conduct a meeting or proceeding by teleconference to make the portion that is required to be open to the public both audibly and visually observable. The bill would extend the above requirements of meetings of multimember advisory bodies that are held by teleconference to meetings of all multimember state bodies. The bill would require a multimember state body to provide a means by which the public may both audibly and visually remotely observe a meeting if a member of that body participates remotely. The bill would further require any body that is to adjourn and reconvene a meeting on the same day to communicate how a member of the public may both audibly and visually observe the meeting. The bill would also make nonsubstantive changes to those provisions.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

AB 974 (Rivas, Luz D) Horseback riding.

Current Text: Introduced: 2/18/2021 [html](#) [pdf](#)

Introduced: 2/18/2021

Status: 2/18/2021-Read first time. To print.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Would require a person under 18 years of age to wear a properly fitted and fastened helmet meeting specified requirements when that person is riding a horse on a public street or highway and to wear reflective gear when riding during hours of darkness, as defined, except when participating in a parade or festival. Because a violation of those requirements would be a crime, the bill would impose a state-mandated local program.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

AB 1025 (Rivas, Robert D) Expositions and fairs: free admission.

Current Text: Introduced: 2/18/2021 [html](#) [pdf](#)

Introduced: 2/18/2021

Status: 2/18/2021-Read first time. To print.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law governs fairs and expositions in this state. Current law authorizes certain persons to be admitted to those fairs and expositions without the payment of an admission charge and provides definitions for specified categories of free admission. This bill would make a nonsubstantive change to the latter provision.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

AB 1134 (Bigelow R) Gambling Control Act: limited liability companies: licensure.

Current Text: Introduced: 2/18/2021 [html](#) [pdf](#)

Introduced: 2/18/2021

Status: 2/18/2021-Read first time. To print.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: The Gambling Control Act, provides for the licensure of certain individuals and establishments involved in various gambling activities, and for the regulation of those activities, by the California Gambling Control Commission. Current law provides for the enforcement of those activities by the Department of Justice. Current law requires a limited liability company to comply with specified requirements in order to obtain a gambling license, including a requirement that the limited liability company provide specified information to the department, including, among other things, a copy of its

annual federal income tax return within 30 calendar days after the return is filed with the Internal Revenue Service. This bill would instead require that return to be provided to the department within 60 calendar days after the return is filed with the Internal Revenue Service.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

AB 1150 (Frazier D) Charity racing days: distribution of proceeds.

Current Text: Introduced: 2/18/2021 [html](#) [pdf](#)

Introduced: 2/18/2021

Status: 2/18/2021-Read first time. To print.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: The Horse Racing Law requires each licensed racing association to designate a certain number of racing days to be conducted as charity days for the purpose of distribution of the net proceeds to beneficiaries. Current law requires that beneficiaries of these proceeds be a nonprofit corporation or organization entitled by law to receive a distribution made by a distributing agent, exempt or entitled to exemption from state and federal income taxes, engaged in specified beneficial activities, and approved by the California Horse Racing Board. Current law requires, among other distributions, that at least 30% of the distribution from charity day racing go to charities associated with the horse racing industry. This bill would instead require that at least 40% of the distribution from charity day racing go to charities associated with the horse racing industry.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

AB 1173 (Cooper D) Horse racing: thoroughbred race meetings: nonthoroughbred races.

Current Text: Introduced: 2/18/2021 [html](#) [pdf](#)

Introduced: 2/18/2021

Status: 2/18/2021-Read first time. To print.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law, the Horse Racing Law, provides that the California Horse Racing Board may authorize an association licensed to conduct a thoroughbred race meeting to include up to 6 nonthoroughbred races per calendar year with the consent of the organization representing thoroughbred horsemen and horsewomen, except that a nonthoroughbred race cannot be held when a fair in the northern zone is conducting a race meeting without that fair's consent. This bill would increase the number of nonthoroughbred races that may be held under the provision described above to 8 races per calendar year.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

SB 375 (Wilk R) Joint powers agreements.

Current Text: Introduced: 2/10/2021 [html](#) [pdf](#)

Introduced: 2/10/2021

Status: 2/17/2021-Referred to Com. on RLS.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law, the Joint Exercise of Powers Act, defines "public agency" for purposes of that act to include, among others, state and local agencies, the federal government, or any federal department or agency. This bill would make a nonsubstantive change to that definition.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

SB 494 (Dodd D) Horse racing: out-of-state thoroughbred races: Delaware Handicap.

Current Text: Introduced: 2/17/2021 [html](#) [pdf](#)

Introduced: 2/17/2021

Status: 2/18/2021-From printer. May be acted upon on or after March 20.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Would exempt from the 50 imported race per day limitation races imported that are part of the race card of the Delaware Handicap.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

Current Text: Introduced: 2/18/2021 [html](#) [pdf](#)**Introduced:** 2/18/2021**Status:** 2/18/2021-Introduced. Read first time. To Com. on RLS. for assignment. To print.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law, the Gambling Control Act, provides for the licensure and regulation of various gambling activities and establishments by the California Gambling Control Commission and the investigation and enforcement of those activities and establishments by the Department of Justice. Under the act, a city, county, or city and county may authorize controlled gambling consistent with state law. Current law prohibits, until January 1, 2023, the governing body and the electors of a city, county, or city and county that has not authorized legal gaming within its boundaries prior to January 1, 1996, from authorizing legal gaming. Existing law also prohibits, until January 1, 2023, an ordinance in effect on January 1, 1996, that authorizes legal gaming within a city, county, or city and county from being amended to expand gaming in that jurisdiction beyond that permitted on January 1, 1996. This bill would extend those prohibitions until January 1, 2028

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

Total Measures: 13**Total Tracking Forms: 13**



CALIFORNIA AUTHORITY OF RACING FAIRS
STATEMENT OF NET POSITION
December 31, 2020

	CURRENT YTD	PRIOR YTD
	12/31/20	12/31/19
ASSETS		
Cash - LAIF & Investments	200,273	198,132
Cash - Operating/Money Market	745,837	835,149
Cash - Trust	1,250,803	708,333
Marketable Securities	0	0
A/R - Member Dues	60,940	61,421
A/R - Programs South	32,188	58,782
A/R - Racing Fairs & Settlements	87,034	673,712
A/R - Other Receivables CMC,DRF,GGF	139,612	15,788
RECEIVABLE FROM HORSEMEN UNSECURED	0	0
Prepays/Deposits	66,804	65,639
OPEB Assets	214,879	214,879
	<hr/>	<hr/>
Total Current Assets	2,798,370	2,831,835
Fixed Assets		
COMPUTER HARDWARE/SOFTWARE	6,414	6,752
TRACK EQUIPMENT	303,548	303,548
Total Fixed Assets (Net of Depr.)	309,962	310,300
TOTAL ASSETS	<hr/>	<hr/>
	3,108,331	3,142,135
DEFERRED OUTFLOWS - OPEB	63,920	63,920
DEFERRED OUTFLOWS - PENSION GASB68	201,358	201,358
	<hr/>	<hr/>
TOTAL ASSETS	3,373,609	3,407,413
LIABILITIES		
A/P & Withholdings	369,922	722,604
Compensated Leave Accruals	32,896	32,896
A/P - Program Royalties to Host	608	6,672
Racing Distributions	93,751	124
Purses	(78,199)	(489,231)
AB460 1%/RTM	54,101	0
Horsemen's Recruitment Programs	38,978	39,582
LOU-5 - Symposium Funds	0	0
Revenue Generating Project Funds	328,741	346,464
Racing Operations Augmentation Funds	149,167	467,757
Change Fund	1,014,000	1,014,000
FAIRS - Equipment Replacement Funds	104,209	126,469
NET PENSION LIABILITY, GASB68	797,110	797,110
NET OPEB LIABILITY	0	0
TOTAL CURRENT & NONCURRENT LIAB.	<hr/>	<hr/>
	2,905,284	3,064,446
DEFERRED INFLOWS - OPEB	2,413	2,413
DEFERRED INFLOWS - PENSION GASB68	156,548	156,548
	<hr/>	<hr/>
NET POSITION		
Agency Fund Equity	753,617	715,977
F&E Net Assets	(28,749)	(28,749)
Reserves - PENSION GASB68	(752,300)	(653,009)
Reserves, OPEB GASB 75	211,438	211,438
Net Income/(Net Loss)	125,358	(61,650)
TOTAL NET POSITION	<hr/>	<hr/>
	3,373,609	3,407,413



**California Authority of Racing Fairs
Agency & Live Racing Operating Expense Summary**

	2018	2019	2020	2020	2020	2020
	Year End	Year End	Actual	Annual	Budget	% Budget
	Actual	Actual	Jan-Dec	Budget	Variance	
Summary Expenses						
Agency & Live Racing Expenses:						
SALARIES	481,150	485,322	422,009	476,717	54,708	89%
BENEFITS	74,174	59,282	70,796	59,406	(11,390)	119%
POST RETIREMENT BENEFITS	22,497	86,689	38,373	35,065	(3,308)	109%
ER TAXES	97,686	107,348	112,529	126,050	13,521	89%
ACCOUNTING	65,000	65,000	68,250	70,000	1,750	98%
AUDIT SERVICES	33,500	31,700	37,950	36,200	(1,750)	105%
AUTOMOBILE	9,728	4,558	3,113	6,000	2,887	52%
OUTSIDE LABOR	1,338	1,931	1,031	2,000	969	52%
DEPRECIATION	2,743	3,185	3,229	2,000	(1,229)	161%
DUES/SUBSCRIP	220	0	448	250	(198)	179%
INSURANCE	47,798	48,336	51,936	56,000	4,064	93%
LEGAL	64,551	69,704	40,462	50,500	10,039	80%
LEGISLATIVE	46,679	45,536	41,628	48,000	6,372	87%
MEETINGS	4,373	3,044	2,410	4,500	2,090	54%
MISC	195	125	177	500	323	35%
OFFICE SUPP	18,989	16,376	14,176	18,000	3,824	79%
POSTAGE/SHIP	1,422	660	388	1,000	612	39%
RENT/UTIL	35,770	15,277	13,414	18,000	4,586	75%
REPAIRS/MTCE	0	0	0	500	500	0%
TELEPHONE	9,353	8,870	9,333	11,000	1,667	85%
TRAINING	360	300	0	1,000	1,000	0%
TRAVEL	54,243	55,976	23,154	57,000	33,846	41%
Total Operating Expenses	1,071,769	1,109,220	954,806	1,079,688	124,882	88%



**California Authority of Racing Fairs
Agency Income Statement
December 31, 2020**

	2018 Year End Actual	2019 Year End Actual	2019 Jan-Dec YTD	2020 Jan-Dec YTD	2020 Annual Budget	2020 Budget Variance	2020 % Budget
Revenue:							
Other Revenue/OPEB trust Reimb	1,125	37,804	37,804	30,060	35,000	(4,940)	86%
Interest Income	1,593	2,045	2,045	2,421	1,000	1,421	242%
Member Dues	197,905	203,922	203,922	201,064	201,064	0	100%
CARF South Prog Admin Fee	0	0	0	0	0	0	0%
Live Racing variance billing		24,956	24,956				
CARF Live Racing Agency Allocation	299,797	299,797	299,797	299,797	299,797	0	100%
Total Revenue	500,431	568,524	568,524	533,342	536,861	(3,519)	99%
Expenses:							
Salaries	157,218	138,159	138,159	126,760	143,517	16,757	88%
Employee Benefits	27,090	17,545	17,545	21,819	17,456	(4,363)	125%
Post Retirement Benefits	22,497	86,689	86,689	38,373	35,065	(3,308)	109%
Payroll Taxes	30,148	27,828	27,828	28,810	33,150	4,340	87%
Accounting Costs	20,313	16,250	16,250	17,063	17,500	437	98%
Advertising Expense	0	0	0	0	0	0	0%
Audit Services	12,275	9,800	9,800	16,050	14,300	(1,750)	112%
Automobile Expense	4,529	710	710	2,773	3,000	227	92%
Contracted Services	1,338	1,931	1,931	1,031	2,000	969	52%
Depreciation	2,743	3,185	3,185	3,229	2,000	(1,229)	161%
Dues & Subscriptions	220	0	0	398	250	(148)	159%
Insurance Expense	47,798	48,336	48,336	51,936	56,000	4,064	93%
Legal Expenses	64,551	69,704	69,704	40,462	50,000	9,539	81%
Legislative Expenses	46,679	45,536	45,536	41,628	48,000	6,372	87%
Meetings Expense	3,817	2,987	2,987	2,410	4,000	1,590	60%
Misc. (Ag Day Sponsor)	195	125	125	177	500	323	35%
Office Supplies	18,989	16,376	16,376	14,176	18,000	3,824	79%
Postage & Shipping	1,422	660	660	388	1,000	612	39%
Rent (Tribute Road)	35,770	15,277	15,277	13,414	18,000	4,586	75%
Repairs & Maintenance	0	0	0	0	500	500	0%
Telephone Expense	5,755	4,736	4,736	4,881	6,000	1,119	81%
Training	360	300	300	0	1,000	1,000	0%
Travel Expense	3,952	4,257	4,257	2,627	7,000	4,373	38%
Total Expenses	507,655	510,390	510,390	428,404	478,239	49,835	90%
Agency Income (Loss)	(7,224)	58,134	58,134	104,938	58,623	46,315	
Southern Prog Income (Loss)	5,124	4,462	4,462	141	5,000	(4,859)	
Total Bal Sheet Net Income (Loss)	(2,100)	62,597	62,597	105,079	63,623	41,456	
GASB 68 PENSION EXPENSE	37,131	99,291	99,291	0	50,000	50,000	0%
GASB 75 OPEB EXPENSE							
Total Net Income after GASB68	(39,231)	(36,694)	(36,694)	105,079	13,623	(8,544)	0



**California Authority of Racing Fairs
Southern Region Income Statement
December 31, 2020**

	2018	2019	2020	2020	2020	2020
	Year End	Year End	Jan-Dec	Annual	Budget	% Budget
	Actual	Actual	YTD	Budget	Variance	
Program Revenue:						
Program Sales	126,585	114,587	18,949	120,000	(101,051)	16%
Other Revenue	0	0	0	0	0	0%
Royalties/Fees Due Host	(121,461)	(110,125)	(18,808)	(115,000)	96,192	16%
Total Revenue	5,124	4,462	141	5,000	(4,859)	3%
Expenses:						
Legal Expenses	0	0	0	0	0	0%
Meetings Expense	0	0	0	0	0	0%
Misc Exp.(Storage)	0	0	0	0	0	0%
Office Supplies	0	0	0	0	0	0%
Paper Expense	0	0	0	0	0	0%
Postage & Shipping	0	0	0	0	0	0%
Printing Supplies	0	0	0	0	0	0%
Rent & Utility Expenses	0	0	0	0	0	0%
Repairs & Maintenance	0	0	0	0	0	0%
Telephone Expense	0	0	0	0	0	0%
Travel Expense	0	0	0	0	0	0%
Total Expenses	0	0	0	0	0	0%
Operating Income (Loss)	5,124	4,462	141	5,000	(4,859)	3%
CARF Admin Fee	0	0	0	0	0	0%
Rebate						
Income (Loss)	5,124	4,462	141	5,000	(4,859)	3%



**California Authority of Racing Fairs
Live Racing Income Statement
December 31, 2020**

	2018=42 days	2019=41 days	2019	2020= 18 days	2020	2020	2020
	Year End	Year End	Jan-Dec	Jan-Dec	Annual	Budget	% Budget
	Actual	Actual	YTD	YTD	Budget	Variance	
Revenues:							
Reimb. From Live Racing Fairs	1,802,311	1,894,625	1,894,625	886,458	1,947,450	(1,060,992)	46%
3rd Party Lasik Reimb	59,267	56,185	56,185	21,839	65,000	(43,161)	34%
Racing Operations Augmentation Funds	75,000	0	0	227,164	125,000	102,164	182%
NCOTWINC Reimbursement	40,000	0	0	0	0	0	0%
RTM 1% Funds	0	249,174	249,174	0	160,000		
Advertising Revenue							
Operating Expenses:							
Salaries	323,933	347,164	347,164	295,249	333,200	37,951	89%
Employee Benefits	47,084	41,737	41,737	48,977	41,950	(7,027)	117%
Payroll Taxes	67,539	79,520	79,520	83,719	92,900	9,181	90%
Accounting Costs	44,688	48,750	48,750	51,187	52,500	1,313	97%
Audit Services	21,225	21,900	21,900	21,900	21,900	0	100%
Automobile Expense	5,199	3,848	3,848	340	3,000	2,660	11%
Legal Expenses	0	0	0	0	500	500	0%
Meetings Expense	557	57	57	0	500	500	0%
Telephone Expense	3,598	4,134	4,134	4,452	5,000	548	89%
Travel Expense	50,291	51,719	51,719	20,528	50,000	29,472	41%
Sub-Totals	564,113	598,830	598,830	526,402	601,450	75,048	88%
Racing Support Services:							
Announcer	25,778	22,550	22,550	9,900	30,000	20,100	33%
Condition Bk/Program Cover	9,324	9,808	9,808	3,619	15,000	11,381	24%
Racing Operations Support	107,391	126,971	126,971	71,700	90,000	18,300	80%
Signal Broadcast (RCN)	0	0	0	29,708	100,000	70,292	30%
Simulcast Management	0	0	0	20,142	20,000	(142)	101%
Fitness Vet/TC02 Testing	23,110	56,492	56,492	61,273	65,000	3,727	94%
3RD PARTY LASIKS	59,267	56,185	56,185	21,839	65,000	43,161	34%
Marketing/Web Devel	5,120	1,931	1,931	1,031	3,000	1,969	34%
Network Management	0	0	0	0	0	0	0%
Paymaster Operations	3,674	3,983	3,983	1,546	5,000	3,454	31%
Incompass Racing Office	161,162	143,528	143,528	53,083	135,000	81,918	39%
Racing Office Expenses	14,992	17,189	17,189	3,998	18,000	14,002	22%
Recruitment	6,370	2,498	2,498	1,216	10,000	8,784	12%
Jumbo Screen	103,500	98,450	98,450	0	100,000	100,000	0%
Supplies	7,668	10,153	10,153	6,242	15,000	8,758	42%
Tattooing	13,934	20,665	20,665	15,294	20,000	4,706	76%
Timing/Clocker	12,606	14,541	14,541	6,182	15,000	8,818	41%
Transportation-silks	2,410	2,730	2,730	0	3,000	3,000	0%
TV Production/Simulcast	190,856	333,598	333,598	127,010	330,000	202,990	38%
RTM ALLOCATION (MAINT)	178,537	162,723	162,723	74,272	140,000	65,728	53%
RTM TRANSPORTATION	78,360	77,275	77,275	9,125	75,000	65,875	12%
RTM PRIOR YEAR LOAN	0	0	0	0	0	0	0%
STABLING AND TRAINING	265,842	281,442	281,442	0	282,000	282,000	0%
RTM SUPPORT COSTS	117,609	158,443	158,443	71,600	160,000	88,400	45%
Sub-Totals	1,387,510	1,601,155	1,601,155	588,778	1,696,000	1,107,222	35%
Total Gross Expenses	1,951,623	2,199,984	2,199,984	1,115,181	2,297,450	1,182,269	49%
Total Net Expenses	1,836,623	1,894,625	1,894,625	888,017	1,947,450		

CHRB Approved 2021 Northern California Race Dates

2019

December						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Race days subject to change

Updated 11-20-20

Pleasanton	15
Sacramento	11
Ferndale (Unoverlapped)	3
Ferndale (Overlapped)	3
Fresno	9

2021

January						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

February						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28						

March						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

April						
S	M	T	W	T	F	S
31				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27				

May						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

June						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

July						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

August						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

September						
S	M	T	W	T	F	S
30	31		1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

October						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

November						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

December						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

2021

Yearly Calendar

January						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

February						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28						

March						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

April						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

May						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

June						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

July						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

August						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

September						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

October						
Su	M	Tu	W	Th	F	Sa
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10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

November						
Su	M	Tu	W	Th	F	Sa
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14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

December						
Su	M	Tu	W	Th	F	Sa
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12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

2022

January						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

February						
Su	M	Tu	W	Th	F	Sa
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6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28					

March						
Su	M	Tu	W	Th	F	Sa
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6	7	8	9	10	11	12
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20	21	22	23	24	25	26
27	28	29	30	31		

April						
Su	M	Tu	W	Th	F	Sa
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17	18	19	20	21	22	23
24	25	26	27	28	29	30

May						
Su	M	Tu	W	Th	F	Sa
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15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

June						
Su	M	Tu	W	Th	F	Sa
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19	20	21	22	23	24	25
26	27	28	29	30		

July						
Su	M	Tu	W	Th	F	Sa
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17	18	19	20	21	22	23
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31						

August						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

September						
Su	M	Tu	W	Th	F	Sa
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25	26	27	28	29	30	

October						
Su	M	Tu	W	Th	F	Sa
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23	24	25	26	27	28	29
30	31					

November						
Su	M	Tu	W	Th	F	Sa
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20	21	22	23	24	25	26
27	28	29	30			

December						
Su	M	Tu	W	Th	F	Sa
				1	2	3
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11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31