



a California joint powers agency

1776 Tribute Road, Suite 150
Sacramento, CA 95815
Office: 916.263.3346 Fax: 916.263.3341
www.calairs.com

**NOTICE
CALIFORNIA AUTHORITY OF RACING FAIRS
BOARD OF DIRECTORS & LIVE RACING COMMITTEE
CONCURRENT MEETING
JEROME HOBAN, CHAIR
11:00 A.M., TUESDAY, MARCH 1, 2022**

Notice is hereby given that a meeting of the California Authority of Racing Fairs Board of Directors and the Live Racing Committee will commence at 11:00 A.M., Tuesday, March 1, 2022. The meeting will be held via teleconference.

Due to Executive Order N-29-20, CARF will provide a teleconference option for its upcoming public meeting. Public and members of the California Authority of Racing Fairs Live Racing Committee may participate via teleconference to minimize the spread of COVID-19. No physical location will be provided.

Dial-In Number: 1-669-900-6833
Meeting ID: 898 9162 8844
Access Code: 751656

Zoom Link:
<https://us06web.zoom.us/j/89891628844>



a California joint powers agency

1776 Tribute Road, Suite 150
Sacramento, CA 95815
Office: 916.263.3346 Fax: 916.263.3341
www.calairs.com

AGENDA
CALIFORNIA AUTHORITY OF RACING FAIRS
BOARD OF DIRECTORS & LIVE RACING COMMITTEE
CONCURRENT MEETING
JEROME HOBAN, CHAIR
11:00 A.M., TUESDAY, MARCH 1, 2022

Notice is hereby given that a meeting of the California Authority of Racing Fairs Board of Directors and the Live Racing Committee will commence at 11:00 A.M., Tuesday, March 1, 2022. The meeting will be held via teleconference.

AGENDA

- I. Date, Time and Location of Next Meeting: April 5, 2022 via teleconference.
- II. Public Comment.
- III. Approval of Minutes.
- IV. Report, Discussion and Action, if any, on Fantasy Sports.
- V. Report, Discussion and Action, if any, on Legislative Program.
- VI. Western Fairs Association Update.
- VII. Financials.
- VIII. Report, Discussion and Action, if any, on Live Racing Operations.
- IX. Executive Director's Report.

CALIFORNIA AUTHORITY OF RACING FAIRS
Board of Directors & Live Racing Committee
Concurrent Meeting
Tuesday, October 12, 2021

MINUTES

A concurrent meeting of the California Authority of Racing Fairs (CARF) Board of Directors and Live Racing Committee was held at 11:00 A.M., Tuesday, October 12, 2021. The meeting was conducted via teleconference originating at the Big Fresno Fair, 1121 S. Chance Ave. Fresno, CA 93702.

CARF Board Directors joining by conference call: Jerome Hoban, Dan Jacobs, Lauri King, Rick Pickering, Dana Stoehr and Kelly Violini.

CARF Live Racing Committee members joining by conference call: Jerome Hoban, Lauri King and Rick Pickering.

Staff and Guests participating via conference call: Larry Swartzlander, Heather Haviland, Juliana Gomes, Raechelle Gibbons, Ann Grottveit, Cody Boyles, Allen Aldrich, Mike Francesconi, Michael Flores and Justin Aquino.

Agenda Item 1 – Date, Time and Location of Next Meeting: The next CARF Board of Directors and Live Racing Committee meeting will be held in November, 2021 with a specific date yet to be determined.

Agenda Item 2 – Public Comment. None.

Agenda Item 3 – Closed Session: Conference with Legal Counsel – Anticipated Litigation. The Board of Directors heard from legal counsel, no action taken.

Agenda Item 4 – Report, Discussion and Action, if any, on Fantasy Sports. Mr. Swartzlander presented the Calypso agreement to the board for approval. Ms. King moved to accept the Calypso agreement; Mr. Pickering seconded.

Mr. Pickering noted that this agreement process has consisted of months and months of negotiations, with all parties represented by legal counsel. Outreach has been made with concerned board members and all questions have been answered. Mr. Pickering noted that this is new ground in the State of California so input was solicited from industry principals including: the California Horse Racing Board, representatives of organized labor, Thoroughbred Owners of California (TOC), SCOTWINC, NCOTWINC, and CHRIMS – all reporting with positive feedback.

Mr. Pickering congratulated Mr. Hoban, Mr. Jacobs and those involved in their work to involve and consult relevant parties via in face meetings, Zoom and Finance Committee meetings. In addition to the outreach, Mr. Pickering reminds CARF members that involvement in the Calypso program is voluntary and encourages further open communication.

Mr. Hoban called for a Roll Call Vote: Yes: Ms. Violini, Mr. Pickering, Ms. King, Mr. Jacobs, Mr. Hoban. Abstain: Ms. Stoehr. Yes Votes: 5, Abstain: 1. Motion passes.

Agenda Item 5 – Report, Discussion and Action, if any on Legislative Program. Mr. Boyles reported that October 10 was the last day for the Governor to sign bills into law. At this time, there are no bills or legislation that will affect CARF.

Agenda Item 6 – Report, Discussion and Action, if any, on Live Racing Operations. Mr. Swartzlander briefed the Board on the current race meet conditions at the Big Fresno Fair. After having to cancel races due to unhealthy air quality on Monday, October 11, Mr. Swartzlander was happy to report the cancellation had boosted entries for Friday, October 15 and will now showcase a 10-race card for Friday.

Mr. Swartzlander was happy to report, as of now, there are zero fatalities on the fairs and ADW handle numbers continue to increase. At this time, Mr. Swartzlander predicts a large purse underpayment for the entirety of the race meets.

Agenda Item 7 – Financials. Ms. Gibbons presented preliminary financials through August and was happy to report that due to the forgiveness of CARF’s \$130,000 PPP Loan, that that number has now been removed from the budget liability and into revenue. Ms. Gibbons was reported on progress in moving forward with Calypso banking and financial plans.

Agenda Item 8 – Executive Director’s Report. Mr. Hoban congratulated Mr. Flores on his appointment as the new CDFA Deputy Secretary and welcomed future meetings between CARF and CDFA.

Respectfully submitted,
Juliana Gomes

CALIFORNIA AUTHORITY OF RACING FAIRS
Board of Directors & Live Racing Committee
Concurrent Meeting
Tuesday, February 8, 2022

MINUTES

A concurrent meeting of the California Authority of Racing Fairs (CARF) Board of Directors and Live Racing Committee was held at 11:00 A.M., Tuesday, February 8, 2022. The meeting was conducted via teleconference originating at the CARF Office, 1776 Tribute Road, Sacramento, CA 95815.

CARF Board Directors joining by conference call: Stephen Hales, Jerome Hoban, Lauri King, Rick Pickering and Dana Stoehr, Kelly Violini.

CARF Live Racing Committee members joining by conference call: Jerome Hoban, Lauri King and Rick Pickering.

Staff and Guests participating via conference call: Larry Swartzlander, Heather Haviland, Tom Doutrich, Juliana Gomes, Ann Grottveit, Cody Boyles, Louie Brown, Rich Silacci, Cindy Olsen and Allen Aldrich.

Agenda Item 1 – Date, Time and Location of Next Meeting: The next CARF Board of Directors and Live Racing Committee meeting is March 1, 2022 via teleconference.

Agenda Item 2 – Public Comment. None.

Agenda Item 3 – Closed Session: Conference with Legal Counsel – Personnel. The Board of Directors conducted a review of the Executive Director and approved a pay increase through unanimous vote.

Agenda Item 4 – Approval of Minutes. Ms. King moved to approve the minutes from the Board of Directors & Live Racing Committee concurrent meeting on December 7, 2021 as presented. Mr. Pickering seconded, unanimously approved.

Agenda Item 5 – Report, Discussion and Action, if any on Legislative Program. Mr. Boyles reported that there are currently five seats open in the State Assembly and California will now hold two special elections. In part, the open seats and elections are being held due to AB 849, the bill regarding redistricting has led to assemblymember seat changes for the following areas: San Francisco, Pasadena, Marina del Rey, San Diego and Sacramento.

Mr. Boyles added the San Diego seat would be the most significant for the Board due to its influence over the Del Mar area and racing.

Legislatively, Adam Gray has submitted a spot bill on behalf of WFA and the tribal gaming initiative has qualified for the November ballot. Three additional sports betting initiatives have a good chance of also making the ballot. All of the current initiatives block the fairs and public-owned racetracks from participating in sports betting.

Mr. Swartzlander and Mr. Boyles met with a Fan Duel lobbyist who suggested that a potential way for CARF and its member satellites to participate would be through a sports café model and offering online betting through Fan Duel while benefiting financially from an advertising and signage arrangement.

Mr. Swartzlander added that he will continue to research the current initiatives with Mr. Boyles and will gather information for the Board to decide on which initiative to formally support by next month's meeting.

Agenda Item 6 – Report, Discussion and Action, if any on Calypso Challenge. Mr. Swartzlander reported that he had a successful and informative presentation at the Western Fairs Association Convention. Mr. Swartzlander presented with Rick Baedeker and Mike Knapp and received great feedback and interest in possible new mini-satellite locations.

For Calypso Challenge, Mr. Swartzlander plans to have an internal beta test within 30 days. At this time, the graphics package is currently in progress and Mr. Swartzlander has created a contract with Pegasus to expedite the timeline.

Agenda Item 7 – Western Fairs Association Update. Ms. King reported that the Western Fairs Associations convention in Reno was a success and thanked Mr. Swartzlander for his participation as a speaker for fantasy sports. Ms. King added the WFA Board plans to meet February 22-23 to discuss future plans including that status of the CARF seat on the board. Mr. Hoban asked why this topic was being discussed again and Ms. King explained that the WFA Board is trying to restructure its board and that the CARF seat is currently a one-year term.

Agenda Item 8 – Financials. Mr. Swartzlander noted that pro-formas and billback finalizations are planned to be finished within the week. Mr. Swartzlander added that he has again leased the CARF tractors to SunRay Gaming and Casino in New Mexico which will allocate an additional \$50,000 to the Racetrack and Safety Maintenance fund.

Mr. Swartzlander met with Mike Francesconi and Michael Flores of the California Department of Food & Ag to discuss 1% monies, location fees and prior Fairs & Expositions allocations that used to be provided to CARF, specifically for racetrack safety and maintenance

and satellite equipment. A formal request has been submitted to Mr. Francesconi and will be discussed internally.

Agenda Item 9 – Report, Discussion and Action, if any on Racing Calendar and Live Racing Operations. Mr. Swartzlander reported that the fairs will have to raise purses to remain competitive with Golden Gate Fields and Mr. Doutrich has drafted a purse recommendation. Mr. Swartzlander added that there will be an additional \$126,000 available for this purse increase, due to the prior settlement between TOC and ADW companies. This will be the second year that CARF receives money from this three-year settlement.

Mr. Swartzlander reported that he is still in discussion with Golden Gate Fields regarding stabling. There are 35 days in which GGF would be needed to provide stabling for Pleasanton and Sacramento race meets. GGF has requested \$17,000/day which totals \$595,000. Mr. Swartzlander added that this amount is higher than what would be generated by the Vanning & Stabling Fund. The cost for CARF to manage stabling internally, it is estimated at \$375,000. Mr. Swartzlander offered \$400,000 – at this time GGF has not responded to this offer.

Agenda Item 10 – Executive Director’s Report. Mr. Swartzlander noted the current news regarding Dr. Jeffrey Blea, CHRB Medical Director, and the California Veterinary Medical Board. The CHRB is in support of Dr. Blea and at this time the issue is in litigation.

In addition, Mr. Swartzlander’s hip surgery has been moved to March 16, 2022 and there will be no CHRB meeting for February.

Respectfully submitted,
Juliana Gomes

CARF Comprehensive Report 2/18/2022

[AB 351](#) ([Garcia, Cristina D](#)) **Gambling: horse racing.**

Current Text: Amended: 4/15/2021 [html](#) [pdf](#)

Introduced: 1/28/2021

Status: 9/10/2021-Failed Deadline pursuant to Rule 61(a)(15). (Last location was INACTIVE FILE on 9/3/2021)(May be acted upon Jan 2022)

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	2 year	Conf.	Enrolled	Vetoed	Chaptered	
1st House				2nd House				Conf.				
								Conc.				

Summary: Under the Horse Racing Law, the total number of thoroughbred races imported by associations or fairs on a statewide basis under these provisions are required to not exceed 50 per day on days when live thoroughbred or fair racing is being conducted in the state, with the exception of prescribed races. This bill would exempt from the 50 imported race per day limitation races imported that are part of the race card of the Pegasus World Cup Invitational.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

[AB 1150](#) ([Frazier D](#)) **Charity racing days: distribution of proceeds.**

Current Text: Introduced: 2/18/2021 [html](#) [pdf](#)

Introduced: 2/18/2021

Status: 9/10/2021-Failed Deadline pursuant to Rule 61(a)(15). (Last location was INACTIVE FILE on 9/7/2021)(May be acted upon Jan 2022)

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	2 year	Conf.	Enrolled	Vetoed	Chaptered	
1st House				2nd House				Conf.				
								Conc.				

Summary: The Horse Racing Law requires each licensed racing association to designate a certain number of racing days to be conducted as charity days for the purpose of distribution of the net proceeds to beneficiaries. Current law requires that beneficiaries of these proceeds be a nonprofit corporation or organization entitled by law to receive a distribution made by a distributing agent, exempt or entitled to exemption from state and federal income taxes, engaged in specified beneficial activities, and approved by the California Horse Racing Board. Current law requires, among other distributions, that at least 30% of the distribution from charity day racing go to charities associated with the horse racing industry. This bill would instead require that at least 40% of the distribution from charity day racing go to charities associated with the horse racing industry.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

[AB 2455](#) ([Aguiar-Curry D](#)) **Gaming Policy Advisory Committee.**

Current Text: Introduced: 2/17/2022 [html](#) [pdf](#)

Introduced: 2/17/2022

Status: 2/17/2022-Read first time. To print.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf.	Enrolled	Vetoed	Chaptered	
1st House				2nd House				Conf.				
								Conc.				

Summary: Current law establishes the Bureau of Gambling Control under the direction of the Department of Justice. Current law requires the commission to establish a 10-member Gaming Policy Advisory Committee composed of representatives of controlled gambling licensees and members of the general public in equal numbers. Existing law requires the executive director of the commission to convene the committee, from time to time, for the purpose of discussing matters of controlled gambling regulatory policy and any other relevant gambling-related issue. This bill would increase the membership of the committee from 10 to 12 members and would require the additional members to include one representative of academia who possesses knowledge on matters related to gaming and one representative from the bureau. The bill would require the executive director to convene the committee at least twice every calendar year, rather than from time to time.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

[AB 2471](#) ([Cooper D](#)) **Horse racing: out-of-state thoroughbred races: Whitney Stakes: unlicensed penalty.**

Current Text: Introduced: 2/17/2022 [html](#) [pdf](#)

Introduced: 2/17/2022

Status: 2/17/2022-Read first time. To print.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf.	Enrolled	Vetoed	Chaptered	
1st House				2nd House				Conf.				
								Conc.				

Summary: Under that Horse Racing Law, the total number of thoroughbred races imported by

associations or fairs on a statewide basis under these provisions are required to not exceed 50 per day on days when live thoroughbred or fair racing is being conducted in the state, with the exception of prescribed races. This bill would exempt from the 50 imported race per day limitation races imported that are part of the race card of the Whitney Stakes.

Organization **Position** **Priority** **Assigned** **Subject**
 CARF Watch

SB 576 **(Archuleta D) Gambling: local moratorium.**

Current Text: Amended: 4/7/2021 [html](#) [pdf](#)

Introduced: 2/18/2021

Status: 7/14/2021-Failed Deadline pursuant to Rule 61(a)(11). (Last location was G.O. on 5/20/2021) (May be acted upon Jan 2022)

Desk	Policy	Fiscal	Floor	Desk	2 year	Fiscal	Floor	Conf.	Enrolled	Vetoed	Chaptered
1st House				2nd House				Conc.			

Summary: Current law prohibits an ordinance that would result in an expansion of gambling in the city, county, or city and county from being valid unless the amendment is approved by a majority of the voters. Current law requires an amendment to a city or county ordinance relating to a gambling establishment or the act to be submitted to the Department of Justice for review and comment before the ordinance is adopted by the city or county. This bill would create an additional exception to that prohibition by authorizing a city, county, or city and county, commencing January 1, 2022, to amend its ordinance to increase the number of gambling tables that may be operated in a gambling establishment by up to 2 tables each calendar year, up to a maximum total of 10 additional tables, above the number of tables authorized in the ordinance in effect on January 1, 2022. The bill would authorize a city, county, or city and county's jurisdictional limit to be expanded to accommodate the increase of gaming tables authorized by the bill. The bill would extend until January 1, 2028, the prohibition against a city, county, or city and county amending an ordinance to expand gaming in that jurisdiction beyond that permitted on January 1, 1996.

Organization **Position** **Priority** **Assigned** **Subject**
 CARF Watch

Total Measures: 5
Total Tracking Forms: 5



CALIFORNIA AUTHORITY OF RACING FAIRS
STATEMENT OF NET POSITION
December 31, 2021

	CURRENT YTD	PRIOR YTD
	12/31/21	12/31/20
ASSETS		
Cash - LAIF & Investments	200,273	200,273
Cash - Operating/Money Market	457,148	745,837
Cash - Trust	2,525,959	1,203,827
CHECKING - PPP PMB	0	0
Marketable Securities	0	0
A/R - Member Dues	39,580	56,442
A/R - Programs South	0	32,188
A/R - Racing Fairs & Settlements	638,926	462,620
A/R - Other Receivables CMC,DRF,GGF	31,341	148,534
RECEIVABLE FROM HORSEMEN UNSECURED	0	0
Prepays/Deposits	74,628	66,804
OPEB Assets	520,076	520,076
Total Current Assets	<u>4,487,930</u>	<u>3,436,601</u>
Fixed Assets		
COMPUTER HARDWARE/SOFTWARE	5,463	6,117
TRACK EQUIPMENT	101,183	202,365
Total Fixed Assets (Net of Depr.)	<u>106,646</u>	<u>208,482</u>
TOTAL ASSETS	<u>4,594,576</u>	<u>3,645,083</u>
DEFERRED OUTFLOWS - OPEB		
	0	0
DEFERRED OUTFLOWS - PENSION GASB68		
	187,388	187,388
TOTAL ASSETS	<u>4,781,964</u>	<u>3,832,471</u>
LIABILITIES		
A/P & Withholdings	953,468	544,011
Compensated Leave Accruals	62,856	58,760
A/P - Program Royalties to Host	0	608
PPP LOAN	0	0
Racing Distributions	(49,169)	(1,065)
Purses	710,703	95,423
AB460 1%/RTM	23,985	54,101
Horsemen's Recruitment Programs	38,728	38,978
LOU-5 - Symposium Funds	0	0
Revenue Generating Project Funds	295,365	328,741
Racing Operations Augmentation Funds	174,981	168,981
Change Fund	895,732	1,014,000
FAIRS - Equipment Replacement Funds	103,569	104,209
NET PENSION LIABILITY, GASB68	900,032	900,032
NET OPEB LIABILITY	0	0
TOTAL CURRENT & NONCURRENT LIAB.	<u>4,110,249</u>	<u>3,306,780</u>
DEFERRED INFLOWS - OPEB		
	233,158	233,158
DEFERRED INFLOWS - PENSION GASB68		
	127,022	127,022
NET POSITION		
Agency Fund Equity	765,117	688,669
F&E Net Assets	(46,857)	(28,749)
Reserves - PENSION GASB68	(839,666)	(752,300)
Reserves, OPEB GASB 75	286,918	276,386
Net Income/(Net Loss)	146,023	(18,495)
TOTAL NET POSITION	<u>311,534</u>	<u>165,512</u>
	4,781,964	3,832,471



**California Authority of Racing Fairs
Agency & Live Racing Operating Expense Summary**

	2019 Year End Actual	2020 Year End Actual	2021 Actual Jan-Dec	2021 Annual Budget	2021 Budget Variance	2021 % Budget
Summary Expenses						
Agency & Live Racing Expenses:						
SALARIES	485,322	447,874	449,461	367,438	(82,023)	122%
BENEFITS	59,282	71,919	61,535	70,399	8,864	87%
POST RETIREMENT BENEFITS	86,689	38,373	41,795	43,081	1,286	97%
ER TAXES	107,348	112,529	125,224	117,487	(7,737)	107%
ACCOUNTING	65,000	68,250	68,250	68,263	13	100%
AUDIT SERVICES	31,700	37,950	15,450	17,301	1,851	89%
AUTOMOBILE	4,558	3,113	7,667	6,000	(1,667)	128%
OUTSIDE LABOR	1,931	1,031	1,016	1,000	(16)	102%
DEPRECIATION	3,185	21,635	21,960	3,500	(18,460)	627%
DUES/SUBSCRIP	0	448	0	400	400	0%
INSURANCE	48,336	51,936	56,853	52,000	(4,853)	109%
LEGAL	69,704	46,902	116,253	40,000	(76,253)	291%
LEGISLATIVE	45,536	45,458	45,320	46,000	680	99%
MEETINGS	3,044	2,410	607	2,500	1,893	24%
MISC	125	177	994	200	(794)	497%
OFFICE SUPP	16,376	14,176	6,248	5,000	(1,248)	125%
POSTAGE/SHIP	660	388	692	500	(192)	138%
RENT/UTIL	15,277	13,414	13,414	13,500	86	99%
REPAIRS/MTCE	0	0	0	500	500	0%
TELEPHONE	8,870	9,333	9,314	9,500	186	98%
TRAINING	300	0	0	1,000	1,000	0%
TRAVEL	55,976	23,154	51,013	57,000	5,987	89%
Total Operating Expenses	1,109,220	1,010,469	1,093,067	922,569	(170,498)	118%



**California Authority of Racing Fairs
Agency Income Statement
December 31, 2021**

	2019 Year End Actual	2020 Year End Actual	2020 Jan-Dec YTD	2021 Jan-Dec YTD	2021 Annual Budget	2021 Budget Variance	2021 % Budget
Revenue:							
Other Revenue/OPEB trust Reimb	37,804	38,983	38,983	170,980	43,000	127,980	398%
Interest Income	2,045	2,421	2,421	249	1,000	(751)	25%
Member Dues	203,922	201,064	201,064	201,064	201,064	0	100%
CARF South Prog Admin Fee	0	0	0	0	0	0	0%
Live Racing variance billing							
CARF Live Racing Agency Allocation	299,797	299,797	299,797	299,797	299,797	0	100%
Total Revenue	543,579	542,265	542,265	672,090	544,861	127,229	123%
Expenses:							
Salaries	138,159	152,625	152,625	132,988	127,140	(5,848)	105%
Employee Benefits	17,545	22,942	22,942	17,366	18,170	804	96%
Post Retirement Benefits	86,689	38,373	38,373	41,795	43,081	1,286	97%
Payroll Taxes	27,828	28,810	28,810	40,786	37,927	(2,859)	108%
Accounting Costs	16,250	17,063	17,063	17,063	17,063	0	100%
Advertising Expense	0	0	0	0	0	0	0%
Audit Services	9,800	16,050	16,050	4,388	6,238	1,851	70%
Automobile Expense	710	2,773	2,773	3,601	3,000	(601)	120%
Contracted Services	1,931	1,031	1,031	1,016	1,000	(16)	102%
Depreciation	3,185	3,526	3,526	3,852	3,500	(352)	110%
Dues & Subscriptions	0	398	398	0	400	400	0%
Insurance Expense	48,336	51,936	51,936	56,853	52,000	(4,853)	109%
Legal Expenses	69,704	46,902	46,902	116,253	40,000	(76,253)	291%
Legislative Expenses	45,536	45,458	45,458	45,320	46,000	680	99%
Meetings Expense	2,987	2,410	2,410	607	2,500	1,893	24%
Misc. (Ag Day Sponsor)	125	177	177	994	200	(794)	497%
Office Supplies	16,376	14,176	14,176	6,248	5,000	(1,248)	125%
Postage & Shipping	660	388	388	692	500	(192)	138%
Rent (Tribute Road)	15,277	13,414	13,414	13,414	13,500	86	99%
Repairs & Maintenance	0	0	0	0	500	500	0%
Telephone Expense	4,736	4,881	4,881	3,517	4,500	983	78%
Training	300	0	0	0	1,000	1,000	0%
Travel Expense	4,257	2,627	2,627	1,241	7,000	5,759	18%
Total Expenses	510,390	465,958	465,958	507,993	430,220	(77,774)	118%
Agency Income (Loss)	33,189	76,306	76,306	164,097	114,642	49,456	
Southern Prog Income (Loss)	4,462	141	141	34	3,000	(2,966)	
Total Bal Sheet Net Income (Loss)	37,652	76,447	76,447	164,131	117,642	46,490	
GASB 68 PENSION EXPENSE	99,291	87,366	87,366	0	50,000		0%
GASB 75 OPEB EXPENSE	0	(10,532)	(10,532)	0	0		0%
Total Net Income after GASB68, GASB75	(61,639)	(21,451)	(21,451)	164,131	67,642		0



**California Authority of Racing Fairs
Southern Region Income Statement
December 31, 2021**

	2019	2020	2021	2021	2021	2021
	Year End	Year End	Jan-Dec	Annual	Budget	% Budget
	Actual	Actual	YTD	Budget	Variance	
Program Revenue:						
Program Sales	114,587	18,949	34	100,000	(99,966)	0%
Other Revenue	0	0	0	0	0	0%
Royalties/Fees Due Host	(110,125)	(18,808)	0	(97,000)	97,000	0%
Total Revenue	4,462	141	34	3,000	(2,966)	1%
Expenses:						
Legal Expenses	0	0	0	0	0	0%
Meetings Expense	0	0	0	0	0	0%
Misc Exp.(Storage)	0	0	0	0	0	0%
Office Supplies	0	0	0	0	0	0%
Paper Expense	0	0	0	0	0	0%
Postage & Shipping	0	0	0	0	0	0%
Printing Supplies	0	0	0	0	0	0%
Rent & Utility Expenses	0	0	0	0	0	0%
Repairs & Maintenance	0	0	0	0	0	0%
Telephone Expense	0	0	0	0	0	0%
Travel Expense	0	0	0	0	0	0%
Total Expenses	0	0	0	0	0	0%
Operating Income (Loss)	4,462	141	34	3,000	(2,966)	1%
CARF Admin Fee	0	0	0	0	0	0%
Rebate						
Income (Loss)	4,462	141	34	3,000	(2,966)	1%



**California Authority of Racing Fairs
Live Racing Income Statement
December 31, 2021**

	2019=41 days	2020= 24 days			2021 = 29 days			
	2019	2020	2019	2020	2021	2021	2021	2021
	Year End	Year End	Jan-Sept	Jan-Dec	Jan-Dec	Annual	Budget	% Budget
	Actual	Actual	YTD	YTD	YTD	Budget	Variance	
Revenues:								
Reimb. From Live Racing Fairs	1,894,625	887,907	1,894,625	887,907	1,519,374	2,283,350	(763,976)	67%
3rd Party Lasik Reimb	56,185	25,728	56,185	25,728	22,184	65,000	(42,816)	34%
Racing Operations Augmentation Funds	0	202,996	0	202,996	0	0	0	0%
NCOTWINC Reimbursement	0	0	0	0	0	0	0	0%
RTM 1% Funds	249,174	0	0	0	0	0		
Advertising Revenue								
Operating Expenses:								
Salaries	347,164	295,249	347,164	295,249	316,473	240,298	(76,175)	132%
Employee Benefits	41,737	48,977	41,737	48,977	44,169	52,229	8,060	85%
Payroll Taxes	79,520	83,719	79,520	83,719	84,438	79,560	(4,878)	106%
Accounting Costs	48,750	51,187	48,750	51,187	51,187	51,200	13	100%
Audit Services	21,900	21,900	21,900	21,900	11,063	11,063	1	100%
Automobile Expense	3,848	340	3,848	340	4,067	3,000	(1,067)	136%
Depreciation	0	0	0	0	0	0	0	0%
Dues & Subscriptions, NTRA	0	50	0	50	0	0	0	0%
Insurance Expense	0	0	0	0	0	0	0	0%
Legal Expenses	0	0	0	0	0	0	0	0%
Meetings Expense	57	0	57	0	0	0	0	0%
Misc. Exp (Storage,Bank fee)	0	0	0	0	0	0	0	0%
Telephone Expense	4,134	4,452	4,134	4,452	5,797	5,000	(797)	116%
Travel Expense	51,719	20,528	51,719	20,528	49,772	50,000	228	100%
Sub-Totals	598,830	526,402	598,830	526,402	566,966	492,350	(74,616)	115%
Racing Support Services:								
Announcer	22,550	9,900	22,550	9,900	13,775	30,000	16,225	46%
Condition Bk/Program Cover	9,808	3,619	9,808	3,619	9,326	10,000	674	93%
Racing Operations Support	126,971	73,149	126,971	73,149	107,195	125,000	17,805	86%
Signal Broadcast (RCN)	0	29,708	0	29,708	7,878	100,000	92,122	8%
Simulcast Management	0	20,142	0	20,142	0	24,000	24,000	0%
Fitness Vet/TC02 Testing	56,492	61,273	56,492	61,273	91,741	170,000	78,259	54%
3RD PARTY LASIKS	56,185	21,839	56,185	21,839	22,184	50,000	27,816	44%
Marketing/Web Devel	1,931	1,031	1,931	1,031	120	2,000	1,880	6%
Network Management	0	0	0	0	0	0	0	0%
Paymaster Operations	3,983	1,546	3,983	1,546	8,448	47,000	38,552	18%
Incompass Racing Office	143,528	53,083	143,528	53,083	82,957	135,000	52,044	61%
Racing Office Expenses	17,189	3,998	17,189	3,998	5,613	18,000	12,387	31%
Recruitment	2,498	1,216	2,498	1,216	2,800	10,000	7,200	28%
Jumbo Screen	98,450	0	98,450	0	69,150	100,000	30,850	69%
Supplies	10,153	6,242	10,153	6,242	7,895	10,000	2,105	79%
Tattooing	20,665	15,294	20,665	15,294	5,074	20,000	14,926	25%
Timing/Clocker	14,541	6,182	14,541	6,182	13,340	15,000	1,660	89%
Transportation-silks	2,730	0	2,730	0	0	3,000	3,000	0%
TV Production/Simulcast	333,598	127,010	333,598	127,010	220,696	330,000	109,304	67%
RTM ALLOCATION (MAINT)	162,723	74,272	162,723	74,272	135,833	140,000	4,167	97%
RTM TRANSPORTATION	77,275	9,125	77,275	9,125	51,617	75,000	23,383	69%
RTM PRIOR YEAR LOAN	0	0	0	0	0	0	0	0%
STABLING AND TRAINING	281,442	0	281,442	0	0	282,000	282,000	0%
RTM SUPPORT COSTS	158,443	71,600	158,443	71,600	118,950	160,000	41,050	74%
Sub-Totals	1,601,155	590,227	1,601,155	590,227	974,592	1,856,000	881,408	53%
Total Gross Expenses	2,199,984	1,116,630	2,199,984	1,116,630	1,541,558	2,348,350	806,792	66%
Total Net Expenses	2,199,984	891,795	2,143,799	891,795	1,519,374	2,298,350		

0 over (under) billbacks

2022 Northern California Race Dates

2021

December						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	
31						

Race days subject to change

Golden Gate Fields	
Pleasanton	13
Sacramento	9
Ferndale (Unoverlapped)	3
Ferndale (Overlapped)	3
Fresno	7

2022

January						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

February						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28					

March						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

April						
S	M	T	W	T	F	S
31					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26				

May						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

June						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

July						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

August						
S	M	T	W	T	F	S
31	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

September						
S	M	T	W	T	F	S
30	31			1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

October						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

November						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

December						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

2022

January						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

February						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28					

March						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

April						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

May						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

June						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

July						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

August						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

September						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

October						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

November						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

December						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

2023

January

Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

February

Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

March

Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

April

Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

May

Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

June

Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

July

Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

August

Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

September

Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

October

Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

November

Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

December

Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						