

CALIFORNIA AUTHORITY OF RACING FAIRS

1990 FAIRS' SIMULCASTING BUDGET

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INDIVIDUAL FAIR SUMMARIES

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ADMINISTRATIVE

RESEARCH & DEVELOPMENT

PARIMUTUELS' OPERATION

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SUMMARY

<i>Expense Categories</i>		<i>Per Day</i>	<i>Total Cost</i>
Television Production		1,350	103,950
Satellite Transmission		2,674	205,898
Totalisator		6,852	527,634
Data Transmission Lines		881	67,837
Telephone Voice Service		532	40,964
Parimutuels' Operation		18,226	1,403,431
Labor	1,334,128		
Other Expenses	69,303		
Administrative		1,474	113,500
Research & Development			21,159
Other Expenses		250	19,250
Total			2,503,623
Add 10% Contingency			250,362
Total Expenses			2,753,985
Total Expenses represent	3.25 %	of Projected Off-Track Handle of	84,635,440
6%			5,078,126
Nevada Revenue after 10% to State of California		1,350	103,950
Mexico Revenue after 10% to State of California		450	34,650
Less Expenses			2,753,985
Unspent Balance 6% Operating Fund			2,462,742

1990 Fairs' Simulcasting Budget

1990 Fair Simulcasting Handle Projections									
	Anderson	Bkrsfld	Bay Mdws	Eureka	Fresno	GGF	Monterey	Plsntn	Sacto
Golden Gate Fields									
1988 GGF ADH									
1989 GGF ADH	20,234	28,860		12,011	92,268	405,199	70,694	146,842	146,920
1990 GGF ADH*	18,618	30,539	446,599	10,971	80,827		58,751	147,155	145,023
*(as of 03/22/90)									
Stockton									
1988 Fair ADH									
1989 Fair ADH	9,643	17,565	131,857	6,698	65,098		25,980	71,949	76,204
1990 Projected	9,450	18,268	138,449	6,597	61,192		24,421	71,388	74,680
Pleasanton									
1988 Fair ADH									
1989 Fair ADH	13,203	24,124	385,479	9,591	78,101	346,554	43,795		106,875
1990 Projected	12,939	25,089	401,898	9,147	71,414	360,416	41,167		104,738
Vallejo									
1988 Fair ADH									
1989 Fair ADH	12,762	23,087	431,217	7,716	65,809		36,291	117,413	96,773
1990 Projected	12,507	24,010	441,154	7,601	61,860	330,000	34,114	119,761	94,838
Santa Rosa									
1988 Fair ADH									
1989 Fair ADH	12,738	21,848	440,912	7,855	69,706	362,803	31,861	130,348	116,205
1990 Projected	12,483	22,722	451,139	7,137	65,524	371,687	21,949	131,651	113,881
San Mateo									
1988 Fair ADH									
1989 Fair ADH	14,294	19,366			71,698	305,388	30,604	105,791	103,575
1990 Projected	14,008	20,141			68,113	311,549	28,852	107,907	101,504
State Fair									
1988 Fair ADH									
1989 Fair ADH	10,367	19,483	45,153	7,570	62,394	151,210	14,716	71,587	
1990 Projected	10,159	21,262		7,456	58,650	155,746	13,833	73,019	

1990 Fairs' Simulcasting Budget

1990 Fair Simulcasting Handle Projections									
	San Jose	Santa Barbara	Santa Maria	Santa Rosa	Stockton	Tulare	Vallejo	Totals (ADH)	Totals (Handle)
Golden Gate Fields									
1988 GGF ADH									
1989 GGF ADH	159,934	39,665	17,838	82,364	102,538		60,683		
1990 GGF ADH*	131,922	39,238	20,922	69,781	97,444	21,037	67,728		
*(as of 03/22/90)									
Stockton									
1988 Fair ADH									
1989 Fair ADH	52,791	22,013	12,659	41,926		23,063	43,434	600,880	7,811,440
1990 Projected	55,431	17,883	13,419	39,830		19,142	46,040	596,190	7,750,470
Pleasanton									
1988 Fair ADH									
1989 Fair ADH	97,897	27,804	15,199	70,021	83,182	23,586	73,892	1,399,303	18,190,939
1990 Projected	102,792	28,638	15,959	66,520	85,488	19,327	77,586	1,423,118	18,500,534
Vallejo									
1988 Fair ADH									
1989 Fair ADH	102,275	21,204	12,693	61,874	80,127	22,471		1,091,712	14,192,256
1990 Projected	107,389	21,840	13,328	58,780	81,729	18,651		1,427,562	18,558,306
Santa Rosa									
1988 Fair ADH									
1989 Fair ADH	108,812	20,797	12,351		77,493	19,998	69,529	1,503,286	19,542,718
1990 Projected	112,076	21,421	13,124		79,043	18,261	71,005	1,513,103	19,670,339
San Mateo									
1988 Fair ADH									
1989 Fair ADH	99,271	21,628	14,992	57,127	78,067	18,253	62,593	1,001,747	12,020,964
1990 Projected	100,264	22,277	14,797	54,271	79,628	18,069	66,348	1,007,728	12,092,736
State Fair									
1988 Fair ADH									
1989 Fair ADH	72,576	18,362	13,240	37,834	75,118	17,653	41,171	658,434	8,559,642
1990 Projected	74,028	18,913	13,902	35,942	76,620	17,476	43,229	620,235	8,063,055
								1990 Totals	84,635,440

STOCKTON SUMMARY

<i>Expense Categories</i>		<i>Per Day</i>	<i>Total Cost</i>
Television Production		1,350	17,550
Satellite Transmission		2,674	34,762
Totalisator		6,388	83,040
Data Transmission Lines		881	11,453
Telephone Voice Service		532	6,916
Parimutuels' Operation			155,352
Labor	143,801		
Other Expenses	11,551		
Administrative		1,474	19,162
Research & Development		275	3,572
Other Expenses		250	3,250
Total			335,057
Add 10% Contingency			33,506
Total Expenses			368,563
Total Expenses represent	4.76%	of Projected Off-Track Handle of	7,750,470
6%			465,028
Nevada Revenue after 10% to State of California		1,350	17,550
Mexico Revenue after 10% to State of California		450	5,850
Less Expenses			368,563
Unspent Balance 6% Operating Fund			119,866

PLEASANTON SUMMARY

<i>Expense Categories</i>		<i>Per Day</i>	<i>Total Cost</i>
Television Production		1,350	17,550
Satellite Transmission		2,674	34,762
Totalisator		8,303	107,940
Data Transmission Lines		881	11,453
Telephone Voice Service		532	6,916
Parimutuels' Operation			286,182
Labor	274,632		
Other Expenses	11,551		
Administrative		1,474	19,162
Research & Development		275	3,572
Other Expenses		250	3,250
Total			490,788
Add 10% Contingency			49,079
Total Expenses			539,867
Total Expenses represent	2.92%	of Projected Off-Track Handle of	18,500,534
6%			1,110,032
Nevada Revenue after 10% to State of California		1,350	17,550
Mexico Revenue after 10% to State of California		450	5,850
Less Expenses			539,867
Unspent Balance 6% Operating Fund			593,565

VALLEJO SUMMARY

<i>Expense Categories</i>		<i>Per Day</i>	<i>Total Cost</i>
Television Production		1,350	17,550
Satellite Transmission		2,674	34,762
Totalisator		7,296	94,854
Data Transmission Lines		881	11,453
Telephone Voice Service		532	6,916
Parimutuels' Operation			286,933
Labor	275,383		
Other Expenses	11,551		
Administrative		1,474	19,162
Research & Development		275	3,572
Other Expenses		250	3,250
Total			478,453
Add 10% Contingency			47,845
Total Expenses			526,298
Total Expenses represent	2.84%	of Projected Off-Track Handle of	18,558,306
6%			1,113,498
Nevada Revenue after 10% to State of California		1,350	17,550
Mexico Revenue after 10% to State of California		450	5,850
Less Expenses			526,298
Unspent Balance 6% Operating Fund			610,600

SANTA ROSA SUMMARY

<i>Expense Categories</i>		<i>Per Day</i>	<i>Total Cost</i>
Television Production		1,350	17,550
Satellite Transmission		2,674	34,762
Totalisator		8,450	109,848
Data Transmission Lines		881	11,453
Telephone Voice Service		532	6,916
Parimutuels' Operation			301,390
Labor	289,839		
Other Expenses	11,551		
Administrative		1,474	19,162
Research & Development		275	3,572
Other Expenses		250	3,250
Total			507,904
Add 10% Contingency			50,790
Total Expenses			558,694
Total Expenses represent	2.84%	of Projected Off-Track Handle of	19,670,339
6%			1,180,220
Nevada Revenue after 10% to State of California		1,350	17,550
Mexico Revenue after 10% to State of California		450	5,850
Less Expenses			558,694
Unspent Balance 6% Operating Fund			644,926

SAN MATEO SUMMARY

<i>Expense Categories</i>		<i>Per Day</i>	<i>Total Cost</i>
Television Production		1,350	16,200
Satellite Transmission		2,674	32,088
Totalisator		4,142	49,710
Data Transmission Lines		881	10,572
Telephone Voice Service		532	6,384
Parimutuels' Operation			213,707
Labor	202,156		
Other Expenses	11,551		
Administrative		1,474	17,688
Research & Development		275	3,297
Other Expenses		250	3,000
Total			352,646
Add 10% Contingency			35,265
Total Expenses			387,911
Total Expenses represent	3.21% of Projected Off-Track Handle of		12,092,736
6%			725,564
Nevada Revenue after 10% to State of California		1,350	16,200
Mexico Revenue after 10% to State of California		450	5,400
Less Expenses			387,911
<i>Unspent Balance 6% Operating Fund</i>			359,254

STATE FAIR SUMMARY

<i>Expense Categories</i>		<i>Per Day</i>	<i>Total Cost</i>
Television Production		1,350	17,550
Satellite Transmission		2,674	34,762
Totalisator		6,326	82,242
Data Transmission Lines		881	11,453
Telephone Voice Service		532	6,916
Parimutuels' Operation			159,867
Labor	148,316		
Other Expenses	11,551		
Administrative		1,474	19,162
Research & Development		275	3,572
Other Expenses		250	3,250
Total			338,775
Add 10% Contingency			33,877
Total Expenses			372,652
Total Expenses represent	4.62%	of Projected Off-Track Handle of	8,063,055
6%			483,783
Nevada Revenue after 10% to State of California		1,350	17,550
Mexico Revenue after 10% to State of California		450	5,850
Less Expenses			372,652
Unspent Balance 6% Operating Fund			134,531

**TELEVISION PRODUCTION
TOTALISATOR**

<i>Television Production</i>	<i>Per Day</i>	<i>Total Cost</i>
Broadcast Equipment & Personnel	1,100	
Producer/Talent	250	
<i>Total Television Production Costs</i>	<i>1,350</i>	<i>103,950</i>

<i>Totalisator Costs</i>	<i>1989</i>	<i>Handle Increase (Decrease)</i>	<i>Tote Increase (Decrease)</i>	<i>1990 Projected</i>
Stockton	62,043	(4,690)	(11)	62,032
Pleasanton	86,874	23,815	58	86,932
Vallejo	73,023	335,850	823	73,846
Santa Rosa	88,816	9,817	24	88,840
San Mateo	49,695	5,981	15	49,710
State Fair	61,328	(38,199)	(94)	61,234

<i>Totalisator Costs</i>	<i>1990 Projected</i>	<i>Adjustments</i>	<i>Hub Improvements</i>	<i>Touch Screens</i>	<i>Total</i>
Stockton	62,032	(3,150)	1,508	19,500	83,040
Pleasanton	86,932	(3,150)	1,508	19,500	107,940
Vallejo	73,846	(3,150)	1,508	19,500	94,854
Santa Rosa	88,840	(3,150)	1,508	19,500	109,848
San Mateo	49,710	0	0	0	49,710
State Fair	61,234	(3,150)	1,508	19,500	82,242
<i>Total Totalisator Costs</i>					<i>527,634</i>

**SATELLITE TRANSMISSION
DATA TRANSMISSION
TELEPHONE VOICE SERVICE
ADMINISTRATIVE
RESEARCH & DEVELOPMENT**

<i>Satellite Transmission</i>		<i>Per Day</i>	<i>Total Cost</i>
Uplink, Encryption & Transponder Time		2,146	
Decoders (50)		482	
Emergency Power Generation		46	
Future Satellite Cost A		0	
Future Satellite Cost B		0	
<i>Total Satellite Transmission Costs</i>		2,674	205,898
<i>Total Data Transmission Costs</i>		881	67,837
<i>Total Telephone Voice Service Costs</i>		532	40,964
<i>Administrative</i>			
Legal			11,000
Operations Staff			66,500
Director	40,000		
Network Manager	15,000		
Assistant	11,500		
Parimutuel Controller			30,000
Simulcast Paymaster			6,000
<i>Total Administrative Costs</i>		1,474	113,500
<i>Total Research & Development</i>	(.025% of Projected Handle)	275	21,159

PARIMUTUELS OPERATION

<i>Parimutuels Clerks</i>	<i>Off-Track ADH</i>	<i>Clerks</i>	<i>Daily</i>	<i>Total</i>	<i>Totals</i>
Stockton	596,190	66	8,612	111,951	
Pleasanton	1,423,118	142	18,501	240,507	
Vallejo	1,427,562	143	18,558	241,258	
Santa Rosa	1,513,103	151	19,670	255,714	
San Mateo	1,007,728	101	13,100	170,306	
State Fair	620,235	69	8,959	116,466	
Total					1,136,203

<i>Money Room Personnel</i>		<i>Daily</i>	<i>Total</i>	<i>Totals</i>
Stockton	14 Sites @ 175	2,450	31,850	
Pleasanton	15 Sites @ 175	2,625	34,125	
Vallejo	15 Sites @ 175	2,625	34,125	
Santa Rosa	15 Sites @ 175	2,625	34,125	
San Mateo	14 Sites @ 175	2,450	31,850	
State Fair	14 Sites @ 175	2,450	31,850	
Total				197,925

<i>Other Parimutuel Costs</i>	<i>Daily</i>	<i>Per Fair</i>	<i>Total</i>
Armored Transport	158	2,033	12,200
Bank Charges	125	1,600	9,600
Money Counting Machines	117	1,500	9,000
Supplies, Betting Slips & Postage	227	2,917	17,503
Payroll Processing	117	1,500	9,000
Audit	156	2,000	12,000
Other Parimutuel Expenses		11,551	
Total Parimutuel Costs			1,403,431

ESTIMATED NET REVENUE FROM 1990 SIMULCAST OPERATIONS

(Estimated Commissions based on 50% Conventional/50% Exotic Handle)

San Joaquin County Fair, Stockton

50% Unspent Balance 6% Operating Fund	59,933	
Estimated Commissions from Off-Track Handle	269,910	
<i>Total Estimated Net Revenue</i>		329,843

Alameda County Fair, Pleasanton

50% Unspent Balance 6% Operating Fund	296,782	
Estimated Commissions from Off-Track Handle	644,281	
<i>Total Estimated Net Revenue</i>		941,063

Solano County Fair, Vallejo

50% Unspent Balance 6% Operating Fund	305,300	
Estimated Commissions from Off-Track Handle	646,293	
<i>Total Estimated Net Revenue</i>		951,593

Sonoma County Fair, Santa Rosa

50% Unspent Balance 6% Operating Fund	322,463	
Estimated Commissions from Off-Track Handle	685,020	
<i>Total Estimated Net Revenue</i>		1,007,483

San Mateo County Fair, San Mateo

50% Unspent Balance 6% Operating Fund	179,627	
Estimated Commissions from Off-Track Handle	421,130	
<i>Total Estimated Net Revenue</i> (Does not include rental expenses)		600,756

California State Fair & Exposition, Sacramento

50% Unspent Balance 6% Operating Fund	67,265	
Estimated Commissions from Off-Track Handle	280,796	
<i>Total Estimated Net Revenue</i>		348,061

Estimated Total Net Revenues**4,178,800**